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The Diocese of Ogdensburg Volume 70, Number 25

NORTH COUNTRY CATHOLIC

NOV. 25, 2015

'God never shuts the door'

VATICAN CITY (CNS) - Because God always keeps open the door of his mercy and offer of salvation to everyone, the doors of every church and every Christian heart must never be closed to others, Pope Francis said.

All over the world, individual Christians and the whole church must be seen as "the

hospitality of a God who never shuts the door in your face with the excuse that you're not part of the family," Pope Francis said during his weekly general audience Nov. 18.

The pope dedicated his catechesis to the symbol of the Holy Door, which will be opened at St. Peter's Basilica

Dec. 8 to mark the start of the extraordinary Holy Year of Mercy.

Holy doors around the world represent the "great door of God's mercy" and are generously opened to receive people's repentance and offer the grace of God's forgiveness, he said.

The recent Synod of Bish-

ops on the family was an occasion to encourage the church and all Catholics to meet God at this open door and to open their own doors to others - "to go out with the Lord" to encounter his children who are journeying, who are perhaps uncertain, perhaps lost, "in these difficult times," he said.

Diocesan Financial Reports

The Diocesan Fiscal Office, under the direction of Michael Tooley, diocesan fiscal officer, presents its annual report in this week's *North Country Catholic*, reviewing the financial condition of the diocese.

In his introduction to the report, Bishop LaValley said, "the generous giving reflected in this statement reflects the vibrancy of faith and generosity of heart of so many as we journey together as a family of faith, with our eyes and ears focused on following Christ."

SPECIAL SECTION, PAGES 5-16

Youth Buses for Life

Registration is open for annual youth pilgrimage to annual March for Life Jan. 22 in Washington, D.C.

FULL STORY, PAGE 3

CONGRATULATIONS, SISTER SHIRLEY ANNE!



PHOTO SUPPLIED

St. Joseph Sister Shirley Anne Brown was honored at the annual Catholic Schools Administrators Association of New York State (CSAANYS) gathering Nov. 8 in Albany with the "Lighting the Fire for Catholic Education Award." For over 50 years Sister Shirley Anne has served as a Catholic school teacher, principal and Assistant Superintendent for Curriculum, Instruction and Assessment in the Diocese of Ogdensburg. She was an active member of the Inter-diocesan Curriculum Committee and was instrumental in the formulation of the inter-diocesan mentoring program for new teachers, "Formative Assessment: a Guide for Classroom Teachers and Supervising for Learning." She is shown above with other Catholic school administrators of the Diocese of Ogdensburg. Front, from left are St. Joseph Sisters Sharon Anne Dalton, Mary Eamon Lyng, Ellen Rose Coughlin, Shirley Anne, Cecilia Marie Hermann and Mary Helen Hermann; back, Gary West, Karen Donahue, St. Joseph Sister Annunciata Collins, Catherine Russell, Msgr. Robert H. Aucoin and Lisa Parsons.

PREPARE THE WAY OF THE LORD

Advent begins
on Sunday



CNS PHOTO/

LISA A. JOHNSTON, ST. LOUIS REVIEW

Advent, a season of joyful expectation before Christmas, begins Nov. 29 this year. The Advent wreath, with a candle marking each week of the season, is a traditional symbol of the liturgical period. In his Scripture Reflections this week, Msgr. Paul E. Whitmore writes about the readings for the first Sunday of Advent. "In these days of growing threats from ISIS with all the fear this evil force generates throughout the world, it is all the more important for us to enter fully into the lessons of Advent," Msgr. Whitmore said.

FULL STORY, PAGE 4

YEAR OF CONSECRATED LIFE: Sisters of St. Joseph celebrate 65th jubilees... p. 20

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Publish 45 issues per year: Weekly except skipping one week in Jan. and every other week beginning July through Aug. and skipping one week in Dec. by the Diocese of Ogdensburg.
622 Washington Street, Ogdensburg, N.Y. 13669.

Editorial Office:
622 Washington Street,
Ogdensburg, N.Y. 13669.

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(315) 608-7556

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catholic.org

**Entered at the
Post Office:**
Ogdensburg, NY
13669 and
additional mailing offices as
Periodical Postage.

Subscription:
For one year:
In-Diocese Rate: \$27
Outside of Diocese Rate: \$30

Matters for publication should be addressed to PO Box 326 Ogdensburg, NY 13669 and should be received by Thursday prior to publication. Paper is printed each Monday; dateline is Wednesday. Member, Catholic Press Association.

POSTMASTER:
Send address changes to North Country Catholic, PO Box 326 Ogdensburg, NY 13669-0326

EDITOR'S NOTE

Thank you, Lord for giving us.....

In this week of giving thanks, the pages of the *NCC* offer some significant reasons for Catholics of the Diocese of Ogdensburg to send up prayers of gratitude to God.

The bulk of this week's paper is devoted to the annual diocesan financial report. There are 12 pages of facts and figures, charts and notes providing a transparent look at the financial health of the Catholic Church of the North Country.

We can all be grateful for the hard work of Michael Tooley, diocesan fiscal officer, and his skilled staff which insures that

we have all the resources we need to conduct the work of the church.



Mary Lou
Kilian

One of the most critical ministries benefiting from the financial resources of the diocese is Catholic education and this week we salute one of our premiere Catholic educators – St. Joseph Sister Shirley Anne Brown.

For me, Sister Shirley Anne's educational expertise came into clear focus when I interviewed her as she was making preparations for the opening of Trinity School in Massena in the early 1980s.

Not surprisingly, the decision to merge Sacred Heart and St.

Joseph's schools was difficult for Massena families to accept but Sister Shirley Anne faced every challenge in such a way that Trinity was named a School of Excellence in New York State just five years later.

Sister Ellen Rose Coughlin, diocesan superintendent of schools, who has worked with Sister Shirley Anne for many years, offered a single word – "passion" – to describe, Sister Shirley Anne's commitment to Catholic schools.

When the "Lighting the Fire for Catholic Education Award" (from the Catholic School Superintendents of New York State) was announced Nov. 9, Sister Ellen Rose said, Sister Shirley Anne "is passionate (fervent, ardent, zealous)

about Catholic education, namely promoting outstanding Catholic school programs in light of the Gospel message; preparing teachers for their important role as educators in the Catholic tradition that calls them to engage in the dialogue with culture and faith, faith and life; supporting Catholic School administrators in their important role as educational and spiritual leader and addressing the fundamental principles upon which Catholic education is based...

"She lights the fire for Catholic education because the fire burns within her," Sister Ellen Rose said.

And we can all be grateful for that!

Happy Thanksgiving!

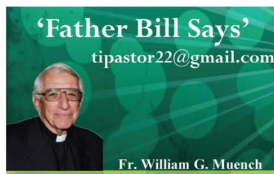
Wishes for a happy, blessed Thanksgiving

Today, I would like to take a moment to offer my sincere regards to all of you for a Happy and Blessed Thanksgiving. I am grateful for all of you – for being a reader of my weekly musings. Each week as I write this column I think of you. Each week I pray as I begin writing that I may come up with something that will be meaningful to you. You are special to me.

I have often mentioned here the gratitude of thankfulness in this space; I believe as you know in the importance of the spirit of gratefulness beginning with gratitude for our own personal selves. I believe that it is so important that we all live in gratefulness for whom we are, thankful for the immense gifts that God has given to us.

We have all been blessed by our Creator with wonderful gifts and opportunities to make our lives better and our world a better place. I am certain that exaggerated pride would be dangerous. Rather a sensible gratitude for ourselves is important to help us recognize the wisdom and strength of will to do many good things.

The holiday of Thanksgiving is such a unique opportunity



for us to celebrate our gratitude for our families and friends – and as Catholics in gratitude for our Catholic Church and faith. Each day of our lives we all are touched and blessed by the many people and opportunities that give our lives meaning and purpose.

Today, I would also like to share with you how deeply upset and saddened I am by the recent terrorist attack in the city of Paris. I just don't fully understand just what happened.

I believe that each and every person has a unique value and I continue to be grateful to God for the wonderful gifts that are given to each one of us. So such terrible things as this truly disturb me. This terrible event wiped out so many good and gifted people, so many young, so many older who are truly gifts to our world.

I don't know all that will

happen because of this crime, how the countries of the world will react.

I can only pray and I ask you to join me in prayer that something good will come about, that soon there will be peace for every one of us. I know that there is fear. Such terrible events bring fear into our hearts. I hope that this fear does not become a time to do something dreadful.

My prayer is that we all are not afraid to move ahead with all that means for our world. Our Catholic Church can and must contribute so many good, even great things to this challenge.

Finally, I have one more thing to share with you. Today, I am writing this column as I am watching the television coverage of the meeting of the Fall Assembly of our United States Conference of Bishops. I am pleased that our bishops have allowed us to listen in to some of the proceedings of this year's meetings.

Each year all of the Bishops of our country, the United States Conference of Bishops meets twice to discuss and make decisions concerning our Church in our own country.

Some years there are some

interesting decisions. Some years there are surprises and, I will admit that other times it is rather routine.

I found it rather interesting that the Bishops who attended the recent Synod on the Family at the Vatican gave a bit of description of what happened but I was a little disappointed that they didn't give a little more information on what was decided. I was just rather inquisitive.

One of the bishops described to the other bishops the information about the World Youth Day for next summer in Krakow – it sounds so interesting, even exciting – I think I will see if our diocesan group will accept a slightly older observer.

Bishop LaValley was there – I saw him on television. I know that he will fill us in on some of the things that came up at the meeting. I have had the privilege of being a priest in this diocese under several bishops. It is a unique relationship – the bishop with his priests.

I thank God each day that I have had the good fortune to minister in the Diocese of Ogdensburg under such good and holy bishops.

Registration open for youth buses for life

By Colleen Miner
Diocesan director, respect life ministry

Sign-ups have begun for the annual high school pilgrimage to the Washington, DC March for Life.

The theme of this year's pilgrimage is in honor of the Year of Mercy.

Three youth buses will depart the North Country on the morning of Jan. 21 arriving in Washington late afternoon for an outdoor national monument tour.

The western Youth Bus for Life departs from Watertown's Immaculate Heart Central High School at 8 a.m.

The eastern bus will depart from Our Lady of Lourdes Catholic Church in Schroon Lake at 8 a.m.

The northern bus will depart from Massena's Trinity Catholic School at 6 a.m. with stops at St. Mary's in Canton at 6:30 and St. James in Gouverneur at 7.

The three buses travel together once they are in the Washington area.

Following check-in at the Virginia hotel, the group will have a pizza dinner followed by a presentation on human dignity by The Culture Project.

Friday morning the youth will attend the Life is Very

Good Youth Mass and Rally sponsored by the Archdiocese of Arlington.

The March for Life begins at 1p.m.. After the march, the group will gather on the steps of the Library of Congress (some will have time to tour it, too) before heading as a group to the Smithsonian Air & Space Museum. Friday evening dinner will be at a restaurant near the hotel.

On Saturday morning, participants will have the opportunity to attend Mass and tour the Basilica of the National Shrine of the Immaculate Conception. Following lunch at the basilica, the group will head home, arriving in the North Country late Saturday night.

Chaplains for this year's pilgrimage are Mark Reilly, pastor of St. Mary's and St. Joseph's in Massena, northern bus; Father Thomas Higman, parochial vicar in Saranac Lake, eastern bus and Fathers Bryan Stitt, diocesan vocation director; and Father Carl Subler, chaplain at Fort Drum, western bus.

The pilgrimage is open to high school students and Virtus-trained adult chaperones 21 years of age and older. The chaperone to student ratio is one chaperone for every four students.

Registration is online this year. The form along with more information is located at the diocesan respect life web page: www.rcdony.org/pro-life/ where payment can be made by credit card or Paypal. To pay by check, registrants must complete the online registration form and forward a check (with the traveler's name included) to the diocesan lock box: Diocese of Ogdensburg Youth Buses for Life PO Box 106 Canajoharie, NY 13317.

The cost of \$150 includes coach bus transportation, two nights in a hotel, Friday and Saturday breakfast, Thursday and Friday dinner and Friday's bag lunch. It also includes a t-shirt and sling-bag along with a few other items including a wrist rosary and precious feet.

Forty-percent of the Youth Bus for Life participant cost is funded by the diocesan Respect Life collection held each January

Early registration is recommended as the western bus is nearly full

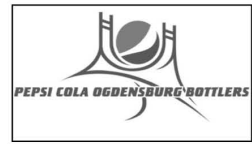

Further information is available from John & Colleen Miner at the Respect Life Office 518-891-2309 or cminer@rcdony.org.

COATS FOR KIDS



St. Augustine's Knights of Columbus Council 7273 Deputy Grand Knight Dwane Bast and Coats For Kids Chairman John Ryan presented 24 new boys and girls winter jackets to Peru Elementary Principal Matt Slattery and School Nurse Nicole Powers Nov. 19. The Knights of Columbus launched the Coats for Kids Program during the 2009 recession. Since then approximately 2,000 Knights of Columbus Councils in the United States and Canada have distributed more than 167,000 coats to children in need. From left are Mr. Slattery, Ms. Powers, Mr. Bast and Mr. Ryan.


Follow Pope Francis on Twitter!
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**Happy 70th Birthday
Fr. Gilbert Boisvert**

*We appreciate having you as our pastor
and we value all you do for us.*

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SCRIPTURE REFLECTIONS

Entering fully into Advent

In these days of growing threats from ISIS with all the fear this evil force generates throughout the world, it is all the more important for us to enter fully into the lessons of Advent.

The Church urges us today to "Come, let us climb the mountain of the Lord", and we need to respond, "Come, Lord Jesus, and set us free". Free from what? Fear from indifference, and new determination to cleanse ourselves of sin and weakness.

The sacred liturgy of our Church provides a shape and form for our life's journey to the Light of Truth.

The Incarnation of the Word into human flesh which we celebrate at the end of these four weeks will hopefully be born also in our flesh.

This is the whole purpose of the Advent liturgy—to make us strong enough to act upon the final command of Jesus, "Go and preach the Good News to all the nations..."

The first reading today comes from the prophet Jeremiah "The days are coming, says the Lord, when I will fulfill the promise I made to the house of Israel and Judah...I will raise up for David a just shoot". That "just shoot", from David's line, is Jesus, the Messiah, who will appear some six hundred years after this prophecy.

The Gospel for this Sunday is always about Jesus' own vision of the end times, the final days.

He is speaking to His disciples just a few days before his passion, death, and resurrection. He foretells the destruction of the whole universe and of his own coming in power and majesty. "Be vigilant at all times and pray that you have the strength to escape the tribulations that are imminent and to stand before the Son of Man".



Monsignor
Paul E.
Whitmore

NOV. 29

First Sunday of Advent

READINGS

Jeremiah 33:14-16
1 Thessalonians 3:12-4:2
Luke 21:25-28, 34-36

The vision is as valid for us today as for those who hear the Master's words. We must prepare by penance, almsgiving, and prayer for that final day.

This Sunday's second reading from St. Paul to the Thessalonians gives advice to the early Christians—be disciplined and alert!

As we prepare for Christmas in this special Year of mercy, enter actively and joyfully into the faith community in which we live, contribute as much as we can to the prayer and opportunities for helping those in need. We live in the Presence of Christ who walks with us on our journey to the final days.

Protecting God's Children

The Diocese of Ogdensburg has scheduled sessions for Protecting God's Children for Adults. Pre-registration online is required in order to participate. Participants may preregister at www.virtus.org by selecting the registration button and following the directions. All employees and volunteers who participate in church sponsored activities with minor are required to participate. Further information is available from Atonement Sister Ellen Donahue, 315-393-2920, ext. 1440. Upcoming sessions; Dec. 19- 9 a.m., St. Vincent de Paul Church, Cape Vincent

To Report Abuse

If you have a complaint of suspected misconduct involving diocesan clergy, religious, employees or volunteers, contact:

Victims Assistance Coordinator, Terri-
anne Yanulavich, Adult & Youth
Counseling Services of Northern New
York, 413 Ryan Road, Churubusco, NY,
12923; e-mail: terrianneyanulavich@yahoo.com Phone: 518-
483-3261; or Father James Seymour,
the Episcopal Vicar for Clergy at 315-
393-2920, ext. 1340

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Attn: Norm Hunneyman
PO Box 572
Sackets Harbor, NY 13685

Bishop's Schedule

Nov. 25 - 10:50 a.m., Mass at St. Joseph's Home in Ogdensburg

Nov. 27 - 12 p.m., Mass at St. Mary's Cathedral

Nov. 29 - 11 a.m., Mass at St. Mary's Cathedral

Dec. 1 - 11 a.m., Mass at Sisters of St. Joseph Motherhouse, Watertown

Dec. 2 - 9:30 a.m., Diocesan Department Heads Meeting at Wadhams Hall in Ogdensburg

Dec. 4 - 12 p.m., Mass at St. Mary's Cathedral
7 p.m., Canon Law Class for Deacon Aspirants at Wadhams Hall in Ogdensburg

Dec. 6 - 11 a.m., Mass at St. John XXIII Newman Center in Plattsburgh

Dec. 8 - 12 p.m., Mass at St. Mary's Cathedral

Dec. 9 - 9:45 a.m., Episcopal Council Meeting at the Bishop's Residence in Ogdensburg

Rest in Peace

This week marks the anniversary of the deaths of the following clergymen men who have served in the Diocese of Ogdensburg

Nov. 25 - Rev. M. C. Dubreuil, O.M.I., 1912

Nov. 27 - Rev. Joseph Cole, 1929; Rev. Maurice O'Neil, 1999

Nov. 28 - Rev. Edward Gabriel Brice, 1929

Nov. 29 - Msgr. Michael Kelly, 1957; Rev. Peter A. Ward, 1984

Dec. 1 - Rev. Charles Goulet, 1913; Rev. George J. Bouchard, 1967

Environmental Stewardship

How will you celebrate?

What is Thanksgiving all about? We can probably all agree that it is a time to give thanks to God for the earth's bounteous harvest that will nourish us during the winter, a time to give thanks for the blessings of family, friends, country and most of all a time to give thanks for faith.

Hopefully, though, we don't wait until Thanksgiving Day to express our thanks for all God's gifts.

Our Native brothers' and sisters' custom is to greet each day with gratitude for life in all its forms.

Our Judeo-Christian tradition rooted in the Psalms and in the Gospel is filled with prayers and exhortation to give rightful thanks to our Creator.

One means of creating this attitude of gratitude is giving thanks before and after each meal.

However, Pope Francis reminds us in *Laudato Si'* that gratitude is only the first step in spiritual conversion. The second one is "we are also called quietly to imitate his generosity in self-sacrifice and good works." (#220)

So, after offering our praise and thanksgiving to God and the cooks, we might ask ourselves how do we give back to the earth that has provided the food on our tables?

How do we protect the soil, the water, the air from contamination and pollution in our daily choices of purchasing and lifestyle?

How do we give back to the people involved in getting our food from farm to table?

The pressure to exchange this day of reflecting on the awesomeness of God's love revealed in His blessings and of sharing these with others into another day of shopping is very real.

One way to express your gratitude to those businesses who are closing to give their employees this Thanksgiving Day off is to let them know that you took notice and support their decision. Let this 'thanksgiving' permeate the days of Advent by making wise choices on where you shop and what you purchase.

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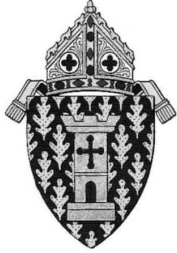
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Central Administrative Offices of the Roman Catholic Diocese of Ogdensburg 2014-2015 Audited Financial Statements

Most Rev. Terry LaValley, Bishop of the Diocese

Rev. Kevin J. O'Brien
Moderator of the Curia/Episcopal Vicar
for Pastoral Services

Mr. Michael J. Tooley
Diocesan Fiscal Officer

A Message from Bishop Terry LaValley

Dear Sisters and Brothers in Christ:

Each year at this time, our Diocesan Fiscal Office provides us with the opportunity to review the financial condition of our Church in this week's issue of the *North Country Catholic*. I am pleased to present for your consideration the audited Financial Statement of the Diocese of Ogdensburg for the July 1, 2014 – June 30, 2015 Fiscal Year.



We continue to be blessed with individuals and families who support the many ministries of the Church in the North Country. Our parishioners sacrifice so very much in order to ensure that the mission of Christ and His Church continues with vigor and joy. As you know, our Diocese is well underway in addressing the Priorities and Goals which we have established as part of our envisioning process. The generous giving reflected in this statement reflects the vibrancy of faith and generosity of heart of so many as we journey together as a family of faith with our eyes and hearts focused on following Christ.

I am very grateful for the expert assistance I receive from our Diocesan Fiscal Officer, Mr. Michael Tooley, and his very capable staff in the managing of the Diocese's financial affairs. They carefully safeguard all that has been entrusted to us. Our Fiscal Office provides prompt, professional support to our parishes and other institutions, enabling us all to be good stewards of the gifts with which we have been entrusted. I am, also, most appreciative of the invaluable counsel and support offered by the members of the Diocesan Finance Council, Development Committee, and the Investment Committee.

Should you have any questions about the report, please don't hesitate to contact Mr. Tooley at the Fiscal Office. God bless you and your loved ones for such faithful stewardship and prayerful support!

Gratefully yours in Christ,

Most Reverend Terry R. LaValley
Bishop of Ogdensburg

DIOCESAN FISCAL OFFICER REVIEWS HIGHLIGHTS OF THE ANNUAL FINANCIAL REPORTS

The Diocesan Fiscal Office is pleased to present in the North Country Catholic the audited financial statements for the Central Administrative Offices of the Roman Catholic Diocese of Ogdensburg as of June 30, 2015, as audited by the certified public accounting firm of Pinto, Mucenski, Hooper, Van House & Co., Certified Public Accountants, P.C.

The audited statements include the central diocesan offices and programs but do not include parishes, Catholic Charities, schools, cemeteries and institutions. The report is presented in accordance with generally accepted accounting principles and the norms of the National Conference of Catholic Bishops.

The audited financial statements are formatted in accordance with pronouncements of the Financial Accounting Standards Board (FASB). Accordingly, all financial transactions have been recorded by net asset class as required by the pronouncements of the FASB.

HIGHLIGHTS OF THE FISCAL YEAR 2014-2015 INCLUDE:

- The Independent Auditor's opinion that the diocese has received on its financial statements for the fiscal year ended June 30, 2015, is an unqualified opinion. This is the 19th consecutive year that the diocese has had an unqualified opinion expressed by its auditors.
- The investments shown in the Statements of Financial Position have a market value of \$67,670,883 as of June 30, 2015. This amount consists of investment of funds for the following purposes:

1. Amounts owed to investors in Diocesan Trust Fund	\$ 23,466,808
2. Amounts owed to investors in Deposit & Loan Fund, net of loans receivable from borrowers in the Fund	\$ 19,565,622
3. Reserves for Charitable Gift Annuities.....	\$ 1,446,077
4. Reserves for Pending and Unreported Insurance Claims	\$ 2,550,041
5. Reserves for Priests' Retirement	\$ 10,654,841
6. Other Investments	\$ 9,987,494
Total	<u>\$ 67,670,883</u>

The market value of investments as of June 30, 2015 is \$555,987 lower as compared to one year earlier.

- The Statements of Financial Position shows the market value of assets restricted for support of the Lay Employees' Retirement Plan is \$27,405,255, which is \$1,815,757 lower than their value as of June 30, 2014. The Plan remains underfunded due to significant investment losses seven years ago; its funded status as of June 30, 2015 is 85.5% of the present value of accrued benefits, as compared to 92.5% one year earlier. The diocesan central office share of this unfunded liability as of June 30, 2015 is \$172,097, and is recorded as Accrued Pension Obligations. The present value

of accrued benefits for retirees and beneficiaries is 148% funded.

- The Statement of Activities is presented in a format that presents the revenues, gains and other support as well as the expenses by unrestricted, board designated, temporarily restricted and permanently restricted.
- The expense section of the statement of activities reflects in the unrestricted column all expenses of the diocese.
- On the Statement of Activities, the Change in Net Assets shows the unrestricted fund operated at a loss of \$1,340,875 for the fiscal year ended June 30, 2015. Temporarily restricted net assets had a loss of \$794,323 in 2014-15.
- Total revenues, gains and other support were \$6,084,135 lower when compared to the fiscal year ended June 30, 2014. This is primarily due to investment performance, as realized and unrealized gains on investments were \$5,913,917 lower in 2014-15 versus 2013-14. Total expenses increased by \$457,840.
- The Statements of Cash Flows shows cash flows from operating activities, investing activities and financing activities of the diocese had an increase in cash and cash equivalents for the year ended June 30, 2015, in the amount of \$179,262.
- The Schedules of Functional Expenses provide a breakdown of the various categories of expenses shown on the statement of activities. These include pastoral, religious personnel development, education, social services, cemeteries, diocesan administration and auxiliary services.
- The notes to the financial statements represent additional information and are an integral part of the financial statements. A reading of the financial statements should include a thorough reading of the notes as the additional information provided is designed to prevent the reader from misinterpreting the financial statements or making incorrect conclusions or assumptions about the amounts shown in the financial statements. The audited financial statements are presented in their entirety in order to provide a complete accounting of the financial condition of the diocese and the results of its operations for the year ended June 30, 2015.

The Diocesan Fiscal Office is available to answer any questions that may arise as a result of a review of the audited financial statements for 2014-2015. Please feel free to call the Diocesan Fiscal Office at 315-393-2920 or visit the Fiscal Office in the Spratt Memorial Building at 604 Washington Street in Ogdensburg during normal office hours.

Michael J. Tooley
Diocesan Fiscal Officer

Central Administrative Offices of the Roman Catholic Diocese of Ogdensburg 2014-2015 Audited Financial Statements Independent Auditor's Report



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INDEPENDENT AUDITOR'S REPORT

Most Reverend Terry R. LaValley
Bishop of the Roman Catholic Diocese of Ogdensburg

We have audited the accompanying financial statements of the Central Administrative Offices of the Roman Catholic Diocese of Ogdensburg, which comprise the statements of financial position as of June 30, 2015 and 2014, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Central Administrative Offices of the Roman Catholic Diocese of Ogdensburg as of June 30, 2015 and 2014, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedules of Program and Other Expenses on Pages 34 and 35 are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Pinto Mucenski Hooper Van House & Co.
Certified Public Accountants, P.C.

October 28, 2015

Diocesan Fiscal Office Staff

*Serving the fiscal needs of the
Diocese of Ogdensburg*
Web site: www.rcdony.org/fiscalservices



Michael J. Tooley
*Diocesan Fiscal
Officer*



Peggy Garrison
*Senior Diocesan
Accountant*



Karen Ruddy
*Diocesan
Accountant*



Heather Ladouceur
*Fiscal Office
Assistant*



Vince Thouin
*Parish Administrative
Services Coordinator*



Kim Snover
*Director Human
Resources*

Central Administrative Offices of the Roman Catholic Diocese of Ogdensburg

Statements of Financial Position**June 30, 2015 and 2014**

	6/30/2015	6/30/2014
ASSETS		
Cash and Cash Equivalents	\$ 4,261,551	\$ 4,082,289
Accounts Receivable	323,573	329,475
Accrued Interest Receivable	169,698	169,368
Due from Lay Employees' Retirement Obligation	400,506	418,149
Inventories	21,065	19,177
Prepaid Expenses	368,079	304,271
Investments at Fair Value	67,670,883	68,226,870
Other Investments	375,382	339,412
Loans Receivable - Ministry- Net of Loan Loss Reserve	443,731	478,187
Loans Receivable - Parishes and Affiliates - Net of Loan Loss Reserve	2,043,793	2,092,101
Other Assets	103,372	125,000
Land, Building, and Equipment - Net of Accumulated Depreciation	2,197,210	2,222,120
Restricted Assets	<u>27,405,255</u>	<u>29,221,012</u>
TOTAL ASSETS	\$ 105,784,098	\$ 108,027,431
LIABILITIES AND NET ASSETS		
LIABILITIES:		
Accounts Payable	\$ 370,672	\$ 307,347
Accrued Compensation	132,402	123,083
Collections Payable	258,100	311,971
Accrued Interest Payable	76,855	-
Deferred Revenue	761,236	470,635
Reserve for Insurance Claims	2,550,041	2,149,721
Deposits Payable	21,609,415	19,752,554
Diocesan Trust Fund	23,466,808	23,572,045
Charitable Gift Annuities Payable	833,147	1,609,587
Disaster Relief Funds Collected	10,978	10,654
Accrued Pension Obligation	172,097	226,532
Lay Employees' Retirement Obligations	<u>27,405,255</u>	<u>29,221,012</u>
Total Liabilities	<u>\$ 77,647,006</u>	<u>\$ 77,755,141</u>
NET ASSETS:		
Unrestricted:		
Undesignated	\$ 4,003,693	\$ 3,698,886
Designated	<u>9,431,107</u>	<u>11,076,789</u>
Total Unrestricted	\$ 13,434,800	\$ 14,775,675
Temporarily Restricted	13,417,042	14,211,365
Permanently Restricted	<u>1,285,250</u>	<u>1,285,250</u>
Total Net Assets	<u>\$ 28,137,092</u>	<u>\$ 30,272,290</u>
TOTAL LIABILITIES AND NET ASSETS	\$ 105,784,098	\$ 108,027,431

The accompanying notes are an integral part of these financial statements

Pinto, Mucenski, Hooper, Van House & Co.*Certified Public Accountants, P.C.*

**Central Administrative Offices of the Roman Catholic
Diocese of Ogdensburg**

Statements of Activities
For the year ended
June 30, 2015

Statements of Activities
For the year ended
June 30, 2014

	TEMPORARILY PERMANENTLY			2015
	UNRESTRICTED	RESTRICTED	RESTRICTED	
REVENUES, GAINS, AND OTHER SUPPORT:				
Diocesan Assessments	\$ 1,370,421	\$ 77,325	\$ -	\$ 1,447,746
Contributions	1,454,625	453,785	-	1,908,410
Bequests	35,102	1,033,192	-	1,068,294
Contributed Services	167,185	-	-	167,185
Investment Income	1,054,406	471,065	-	1,525,471
Net Realized and Unrealized Gains and (Losses) on Investments	(769,242)	(802,601)	-	(1,571,843)
Grants	34,615	36,000	-	70,615
Management Fees	404,001	-	-	404,001
Other Revenue	399,845	12,000	-	411,845
Auxiliary Services	2,219,154	-	-	2,219,154
Gain or (Loss) on Disposal of Assets	(20,007)	-	-	(20,007)
Change in the Value of Charitable Gift Annuity	-	(625,466)	-	(625,466)
Net Assets Released from Restrictions:				
Satisfaction of Program Restrictions	1,449,623	(1,449,623)	-	-
Total Revenues, Gains, and Other Support	<u>\$ 7,799,728</u>	<u>\$ (794,323)</u>	<u>\$ -</u>	<u>\$ 7,005,405</u>
EXPENSES:				
Pastoral	\$ 730,399	\$ -	\$ -	\$ 730,399
Religious Personnel Development	1,749,063	-	-	1,749,063
Education	859,749	-	-	859,749
Social Services	291,233	-	-	291,233
Cemeteries	5,324	-	-	5,324
Diocesan Administration	2,011,156	-	-	2,011,156
Auxiliary Services	3,548,114	-	-	3,548,114
Total Expenses	<u>\$ 9,195,038</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,195,038</u>
CHANGE IN NET ASSETS	\$ (1,395,310)	\$ (794,323)	\$ -	\$ (2,189,633)
CHANGE IN FUNDED STATUS OF EMPLOYEE BENEFIT PLAN	54,435	-	-	54,435
NET ASSETS - BEGINNING OF YEAR	14,775,675	14,211,365	1,285,250	30,272,290
NET ASSETS - END OF YEAR	<u>\$ 13,434,800</u>	<u>\$ 13,417,042</u>	<u>\$ 1,285,250</u>	<u>\$ 28,137,092</u>

	TEMPORARILY PERMANENTLY			2014
	UNRESTRICTED	RESTRICTED	RESTRICTED	
REVENUES, GAINS, AND OTHER SUPPORT:				
Diocesan Assessments	\$ 1,372,043	\$ 77,484	\$ -	\$ 1,449,527
Contributions	1,463,596	944,521	-	2,408,117
Bequests	274,827	-	-	274,827
Contributed Services	248,465	-	-	248,465
Investment Income	989,675	414,505	-	1,404,180
Net Realized and Unrealized Gains and (Losses) on Investments	2,218,487	2,123,587	-	4,342,074
Grants	42,424	35,000	-	77,424
Management Fees	374,066	-	-	374,066
Other Revenue	397,275	-	-	397,275
Auxiliary Services	2,358,160	-	-	2,358,160
Gain or (Loss) on Disposal of Assets	(560)	-	-	(560)
Change in the Value of Charitable Gift Annuity	-	(244,015)	-	(244,015)
Net Assets Released from Restrictions:				
Satisfaction of Program Restrictions	1,438,499	(1,438,499)	-	-
Total Revenues, Gains, and Other Support	<u>\$ 11,176,957</u>	<u>\$ 1,912,583</u>	<u>\$ -</u>	<u>\$ 13,089,540</u>
EXPENSES:				
Pastoral	\$ 489,542	\$ -	\$ -	\$ 489,542
Religious Personnel Development	1,841,830	-	-	1,841,830
Education	986,073	-	-	986,073
Social Services	266,102	-	-	266,102
Cemeteries	5,209	-	-	5,209
Diocesan Administration	1,817,781	-	-	1,817,781
Auxiliary Services	3,330,661	-	-	3,330,661
Total Expenses	<u>\$ 8,737,198</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,737,198</u>
CHANGE IN NET ASSETS	\$ 2,439,759	\$ 1,912,583	\$ -	\$ 4,352,342
CHANGE IN FUNDED STATUS OF EMPLOYEE BENEFIT PLAN	(56,293)	-	-	(56,293)
NET ASSETS - BEGINNING OF YEAR	12,392,209	12,298,782	1,285,250	25,976,241
NET ASSETS - END OF YEAR	<u>\$ 14,775,675</u>	<u>\$ 14,211,365</u>	<u>\$ 1,285,250</u>	<u>\$ 30,272,290</u>

The accompanying notes are an integral part of these financial statements

Members of the Diocesan Finance Council

Bishop Terry R. LaValley
Deacon Kevin T. Mastellon
Rev. Joseph A. Morgan
Rev. Kevin J. O'Brien
Rev. Msgr. Robert H. Aucoin
Mr. Gary Benware

Ms. Barbara Criss
Ms. Nichole M. Duve'
Rev. Christopher C. Carrara, V.F.
Mr. John Knox
Sister Jennifer Votraw, S.S.J.

Central Administrative Offices of the Roman Catholic Diocese of Ogdensburg

Statements of Cash Flows

For the years ended June 30, 2015 and 2014

	<u>6/30/2015</u>	<u>6/30/2014</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in Net Assets	\$ (2,189,633)	\$ 4,352,342
ADJUSTMENTS TO RECONCILE CHANGES IN NET ASSETS TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Depreciation	126,400	114,553
Net Realized and Unrealized (Gains) Losses on Investments	1,571,843	(4,342,074)
(Gain) Loss on Sale of Fixed Assets	20,007	560
Change in the Value of Charitable Gift Annuity (CGA)	625,466	244,015
Decrease (Increase) In:		
Accounts and Loans Receivable	40,358	(192,452)
Accrued Interest Receivable	(330)	14,519
Due from Lay Employees' Retirement Obligations	17,643	(53,503)
Inventories	(1,888)	(2,033)
Other Assets	-	80,000
Prepaid Expenses	(63,808)	(220,405)
Increase (Decrease) In:		
Accounts Payable	63,325	(48,889)
Accrued Compensation	9,319	13,180
Accrued Interest Payable	76,855	-
Deferred Revenue	290,601	59,620
Reserve for Insurance Claims	400,320	555,331
Other Liabilities	(53,546)	56,005
Net Cash Provided (Used) by Operating Activities	<u>\$ 932,932</u>	<u>\$ 630,769</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from Sale of Equipment	\$ 7,000	\$ 6,000
Purchase of Furnishings and Equipment	(107,105)	(135,468)
Net Change in:		
Restricted Assets	1,815,757	(3,533,541)
Investments	(1,051,591)	(4,927,011)
Loans Receivable - Parishes and Affiliates	48,308	803,037
Deposits Payable	1,856,861	1,715,950
Lay Employees' Retirement Trust	(1,815,757)	3,533,541
Diocesan Trust Fund	(105,237)	3,063,270
Net Cash Provided (Used) by Investing Activities	<u>\$ 648,236</u>	<u>\$ 525,778</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from New Annuities	\$ 33,549	\$ 160,531
Annuity Payments and Payoffs	(1,435,455)	(377,970)
Net Cash Provided (Used) by Financing Activities	<u>\$ (1,401,906)</u>	<u>\$ (217,439)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>\$ 179,262</u>	<u>\$ 939,108</u>
CASH AND CASH EQUIVALENTS - Beginning of Year	<u>4,082,289</u>	<u>3,143,181</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 4,261,551</u>	<u>\$ 4,082,289</u>

**SUPPLEMENTAL CASH FLOW DISCLOSURES
FOR THE YEARS ENDED JUNE 30, 2015 AND 2014**

Cash Paid During the Year for:		
Interest	\$ 735,732	\$ 729,224

The accompanying notes are an integral part of these financial statements

Pinto, Mucenski, Hooper, Van House & Co.
Certified Public Accountants, P.C.

Central Administrative Offices of the Roman Catholic Diocese of Ogdensburg

Schedules of Program and Other Expenses

For the years ended June 30, 2015 and 2014

	6/30/2015	6/30/2014		6/30/2015	6/30/2014
PASTORAL:					
Respect Life	\$ 18,749	\$ 16,781			
Pastoral Grants	317,647	83,480		\$ 948,940	\$ 759,435
Tribunal	69,811	65,169		72,019	71,672
Hospital Apostolate	11,278	10,644		55,540	82,288
Evangelization	77,348	86,078		255,161	242,605
Formation for Ministry	71,330	81,918		336,414	338,019
Department of Worship	42,332	23,480		84,150	81,506
Indian Apostolate	22,000	22,000		91,757	89,567
Missionary Projects of the Diocese	64,928	60,369		55,090	49,904
Guggenheim Center	34,088	38,743		111,849	102,094
Other Pastoral	888	880		236	691
Total Pastoral Expenses	\$ 730,399	\$ 489,542		\$ 2,011,156	\$ 1,817,781
RELIGIOUS PERSONNEL DEVELOPMENT:					
Priest and Pastoral Personnel	\$ 21,176	\$ 21,201			
Vicar for Religious	23,480	21,687			
Council of Women Religious	1,481	683		\$ 2,306,348	\$ 2,088,419
Vocations	96,402	74,826		83,950	82,711
Education of Priests and Seminarians	227,220	307,038		54,442	90,739
Care of Clergy	1,315,447	1,325,622		214,411	212,857
Council of Priests	3,059	3,026		875,307	841,161
Permanent Diaconate Formation Program/ Ornated Deacons	60,798	87,747		13,656	14,774
Total Religious Personnel Development Expenses	\$ 1,749,063	\$ 1,841,830		\$ 3,548,114	\$ 3,330,661
EDUCATION:					
Education Grants	\$ 207,905	\$ 202,585			
Catholic Schools	271,604	354,289			
Communications	13,810	21,617			
Christian Formation	186,302	251,355			
Family Life/Natural Family Planning	96,918	73,912			
Campus Ministry	83,210	82,315			
Total Education Expenses	\$ 859,749	\$ 986,073			
SOCIAL SERVICES:					
Social Service Grants and Donations	\$ 80,968	\$ 75,505			
Catholic Youth Ministry	210,265	190,597			
Total Social Services Expenses	\$ 291,233	\$ 266,102			
CEMETERIES:					
Operations	\$ 5,324	\$ 5,209			
			DIOCESAN ADMINISTRATION:		
			Diocesan Administration	\$ 948,940	\$ 759,435
			Bishop's Residence	72,019	71,672
			Planning	55,540	82,288
			Development Office	255,161	242,605
			Diocesan Fiscal Office	336,414	338,019
			Catholic Charities Fiscal Office	84,150	81,506
			Parish Services	91,757	89,567
			Safe Environment	55,090	49,904
			Information Technology	111,849	102,094
			Archives	236	691
			Total Diocesan Administration Expenses	\$ 2,011,156	\$ 1,817,781
			AUXILIARY SERVICES:		
			Protected Self-Insurance Program	\$ 2,306,348	\$ 2,088,419
			Disability Insurance	83,950	82,711
			Unemployment Insurance	54,442	90,739
			North Country Catholic	214,411	212,857
			Diocesan Loan Fund	875,307	841,161
			Charitable Gift Annuity Program	13,656	14,774
			Total Auxiliary Services Expenses	\$ 3,548,114	\$ 3,330,661
			TOTAL	\$ 9,195,038	\$ 8,737,198

See Auditors' Report
**Pinto, Mucenski, Hooper, Van
House & Co.**
Certified Public Accountants, P.C.

Central Administrative Offices of the Roman Catholic Diocese of Ogdensburg

Notes to the Financial Statements - June 30, 2015

NOTE 1 - ORGANIZATION

The Roman Catholic Diocese of Ogdensburg (Diocese) was incorporated in 1945 to oversee the theological and financial affairs of the parishes and missions within the northern counties of New York State. The accompanying financial statements include the assets, liabilities, net assets and financial activities of the offices and departments directly under the control of the Bishop of the Roman Catholic Diocese of Ogdensburg.

The accompanying financial statements do not include the assets, liabilities, net assets and financial activities of certain entities which operate within the Diocese such as Catholic Charities, parishes, schools, cemeteries, etc. Each is an operating entity distinct from the Diocesan administrative offices.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements are as follows:

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of support, revenues and expenses during the reporting period. Actual results could differ from those estimates.

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting. Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Diocese and changes therein are classified and reported as follows:

Unrestricted Net Assets - net assets that are not subject to donor-imposed restrictions.

Designated Net Assets - Designated net assets represent internally imposed limitations on the use of unrestricted net assets and are, therefore, included in unrestricted net assets.

Temporarily Restricted Net Assets - net assets whose use has been limited by donors to specific time periods or purposes. When the donor restrictions expire, that is, when a stipulation ends or the purpose of the restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets as net assets released from restrictions.

Permanently Restricted Net Assets - net assets that are donated with stipulations that they be invested to provide a permanent source of income. Such restrictions can neither expire with the passage of time nor be removed by fulfillment of a stipulated purpose.

Central Administrative Offices of the Roman Catholic Diocese of Ogdensburg

Notes to the Financial Statements - June 30, 2015

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Contributions and Bequests

Contributions are generally available for unrestricted use unless specifically restricted by the donor. Pledges not received at year end are deemed uncollectible and are not reflected in these financial statements.

Other contributions of cash and other assets are reported as temporarily restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statements of Activities as net assets released from restrictions.

Endowment contributions and investments are permanently restricted by the donor. Investments earnings available for distribution are recorded in temporarily restricted net assets until used for their designated purpose.

The Board of Trustees of the Diocese has interpreted the current state law as requiring the preservation of the original gift as of the gift date of the donor as restricted endowment funds, absent donor stipulations to the contrary. As a result of this interpretation, the Diocese classifies as permanently restricted net assets the original value of the gift donated to the permanent endowment, the original value of subsequent gifts to the permanent endowment and accumulation of the permanent endowments made in accordance with the direction of the applicable donor gift instrument and/or the investment policies of the Diocese. If applicable, the remaining portion of the donor restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets, until those amounts are appropriated for expenditure by the Diocese.

Bequests are recorded as revenue at the time an unassailable right to the gift has been established and the proceeds are measurable.

Allowance for Doubtful Accounts

Management reviews the status of accounts receivable due from parishes and other related entities. If an account is determined to be uncollectible, it is written off. Therefore, all accounts in this category of receivable as outlined in Note 3 are considered to be fully collectible.

Loan Loss Reserve

Management also reviews the outstanding loans receivable. As a result of this review, a Loan Loss Reserve has been set up for loans whose repayments are doubtful (see Note 4 and 12).

Investments

Marketable securities are recorded at their fair value. Other investments as outlined in Note 5 are carried at cost or book value.

The Diocese invests in various types of marketable securities. These securities are exposed to various risks, such as interest rates, market conditions and credit risks. Due to these risks, it is at least reasonably possible that changes in values could occur in the near term and such changes could materially affect the market values reported in the accompanying financial statements.

Inventories

Inventories are stated at the lower of cost or market using the first-in, first-out method. Inventories consist of various religious items and publications related to the work of the Catholic Church.

Land, Building and Equipment

Land, buildings, and equipment acquired before June 30, 1977 are reflected at their appraisal value as of June 30, 1977. All acquisitions subsequent to that date are reflected at cost.

Depreciation is computed using the straight-line method over the estimated useful lives of the assets as follows:

- Land Improvements 10 years
- Buildings and Improvements 10 - 40 years
- Furnishings and Equipment 5 - 15 years

Insurance Claims Reserve

The Diocese and participating entities are insured for certain risks associated with their operations. These self-insured programs are as follows:

- General Insurance - This program includes property and auto physical damage, general liability, workers compensation and sexual misconduct.
- New York State Disability Insurance
- New York State Unemployment Insurance

Each of the participating entities are assessed their portion of the estimated expense of these programs. The accompanying financial statements reflect claims currently payable and an estimated amount for incurred but not reported claims.

Contributed Services

The contributed services of clergy and religious who work for the Diocese have been recognized in the accompanying financial statements. The computation of the value of these services represents the difference between the compensation paid to religious personnel and the comparable compensation which would have been paid to lay persons if lay persons were to occupy these positions. No computation is made for positions which can be held only by religious personnel. For the years ending June 30, 2015 and 2014, the recognized value of these services were \$ 167,185 and \$ 248,465, respectively.

Income Taxes

The Roman Catholic Diocese of Ogdensburg qualifies as a tax exempt organization under Section 501(c)(3) of the Internal Revenue Code and, therefore, has no provision for federal income taxes. The Diocese is also classified by the Internal Revenue Service as an entity that is not a private foundation. Similar tax exempt status has been obtained under New York State tax laws.

Accounting principles generally accepted in the United States of America require the Diocese to evaluate all significant tax positions. As of June 30, 2015, the Diocese does not believe that it has taken any positions that would require the recording of any tax liability, nor does it believe that there are any unrealized tax benefits that should be recorded.

Cash and Cash Equivalents

For the purposes of cash flows, the Diocese considers all highly liquid unrestricted investments available for current use with an initial maturity of three months or less to be a cash equivalent.

The Diocese maintains cash deposits in bank accounts which may at times exceed the F.D.I.C. limit. The Diocese has not experienced any losses on such accounts and believes it is not exposed to any significant credit risks on these cash and cash equivalents.

Subsequent Events

The Diocese has reviewed and evaluated subsequent events from July 1, 2015 through October 28, 2015, the date the financial statements were available to be issued, for possible disclosure and, or, recognition in the financial statements. There were no events or transactions that existed which would provide additional pertinent information about conditions at the balance sheet date which are required to be recognized in the accompanying financial statements.

NOTE 3 - ACCOUNTS RECEIVABLE

Accounts receivable for the years ending June 30, 2015 and 2014 consists of the following:

	06/30/2015	06/30/2014
North Country Catholic,	\$ 3,905	\$ 4,028
Excess Insurance Carriers,	96,939	122,259
Due from Parishes and Other Diocesan Entities:		
Protected self-insurance premiums,	13,916	10,218
Health insurance premiums,	65,982	110,553
Parish assessments,	12,575	27,589
Other,	130,256	54,828
Total,	\$ 323,573	\$ 329,475

NOTE 4 - LOANS RECEIVABLE - MINISTRY

The Diocese provides financial assistance as needed to students attending Seminary College. Students receiving financial assistance sign a note guaranteeing repayment to the Diocese of one-half of the amount loaned. If a student leaves during the course of seminary study the student is responsible for repayment to the Diocese of the total amount of financial assistance. The indebtedness is to be payable monthly over 15 years, and the minimum monthly payment is \$75. If a student proceeds to theological studies, the terms of the Diocese's Major Seminary Tuition Policy will govern repayment of this indebtedness by the student.

Central Administrative Offices of the Roman Catholic Diocese of Ogdensburg

Notes to the Financial Statements- June 30, 2015

NOTE 4 – LOANS RECEIVABLE – MINISTRY (Continued)

The Diocese pays tuition, room and board for its students in Major Seminary. At time of payment the seminarian signs a note guaranteeing to repay the Diocese one-half of the amount loaned. A student leaving Major Seminary during the course of seminary study is expected to repay the Diocese one-half of the total amounts paid for his theological education. The indebtedness shall be paid over 15 years, and the minimum monthly payment will be \$ 75.

If a seminarian transfers to another diocese or religious community then the Diocese of Ogdensburg shall request of the diocese or community the seminarian is joining reimbursement of the total amount paid by the Diocese for his theological education.

If a student is ordained a priest, the Diocese will begin the forgiveness of the entire amount of his debt in equal installments over 20 years. Should a priest leave active ministry he is expected to repay the Diocese one-half of the balance paid but not forgiven at the time of separation. Repayment must be completed within 15 years, and minimum monthly payments of \$ 75 are expected.

The loans receivable at June 30, 2015 and 2014 was \$ 682,662 and \$ 735,673, respectively. The loan loss reserve at June 30, 2015 and 2014 was \$ 238,932 and \$ 257,486, respectively.

Future maturities of the loans receivable are as follows:

June 30,	\$	
2016,	71,838	
2017,	58,426	
2018,	54,529	
2019,	54,529	
2020,	54,529	
Thereafter,	<u>388,811</u>	
	<u>\$ 682,662</u>	

NOTE 5 - INVESTMENTS

Investments carried at fair value at June 30, 2015 and 2014 consist of the following:

	Cost	Fair Value (Carrying Amount)
June 30, 2015:		
U.S. Government and Agency Obligations,	\$ 15,307,641	\$ 15,309,326
Stocks,	18,033,847	20,709,064
Mutual Funds,	20,155,149	20,349,730
Commonfund Realty,	-	-
Corporate Obligations,	4,668,081	4,695,170
Dimensional Fund Advisors,	990,750	784,582
The Investment Fund for Foundations- Multi-Asset Fund,	4,621,775	5,237,823
The Investment Fund for Foundations- Real Opportunity Fund,	<u>511,043</u>	<u>585,188</u>
Total,	<u>\$ 64,288,286</u>	<u>\$ 67,670,883</u>

Investment income consists of the following:

Interest and Dividends,	\$ 1,525,471
Unrealized Gain (Loss) on Investments,	(2,928,972)
Realized Gain (Loss) on Investments,	<u>1,357,129</u>
Total,	<u>\$ (46,372)</u>

	Cost	Fair Value
June 30, 2014:		
U.S. Government and Agency Obligations,	\$ 11,460,164	\$ 11,430,865
Stocks,	18,404,822	23,449,616
Mutual Funds,	18,623,450	20,686,668
Commonfund Realty,	3,042	3,042
Corporate Obligations,	5,400,213	5,553,444
Dimensional Fund Advisors,	990,750	854,738
The Investment Fund for Foundations- Multi-Asset Fund,	4,621,775	5,652,934
The Investment Fund for Foundations- Real Opportunity Fund,	<u>546,973</u>	<u>595,563</u>
Total,	<u>\$ 60,051,189</u>	<u>\$ 68,226,870</u>

Investment income consists of the following:

Interest and Dividends,	\$ 1,404,180
Unrealized Gain (Loss) on Investments,	1,847,923
Realized Gain (Loss) on Investments,	<u>2,494,151</u>
Total,	<u>\$ 5,746,254</u>

Total expenses and fees for investment advisory services and custodial expense were \$ 200,363 and \$ 199,847 for the years ending June 30, 2015 and 2014, respectively.

NOTE 6 - OTHER INVESTMENTS

At June 30, 2015 and 2014, other investments consisted of the following:

	06/30/2015	06/30/2014
The National Catholic Risk Retention Group (at cost),	\$ 132,248	\$ 132,248
The Bishop's Plan Insurance Company,	243,134	207,164
Total,	<u>\$ 375,382</u>	<u>\$ 339,412</u>

NOTE 7 - OTHER ASSETS

At June 30, 2014, other assets consisted of a parcel of real estate donated to the Diocese valued at \$ 125,000, the fair market value of the property as of the date of donation. The fair market value of the property was adjusted to \$ 103,372 at June 30, 2015, which was the selling price of the property in July 2015.

NOTE 8 - LAND, BUILDING, AND EQUIPMENT

Land, building, and equipment as of June 30, 2015 and 2014 consist of the following:

	06/30/2015	06/30/2014
Land and Improvements,	\$ 957,034	\$ 937,684
Buildings and Improvements,	2,182,742	2,150,953
Furnishings and Equipment,	<u>1,039,614</u>	<u>1,008,042</u>
	\$ 4,179,390	\$ 4,096,679
Accumulated Depreciation,	<u>(1,982,180)</u>	<u>(1,874,559)</u>
Property, Plant, and Equipment - Net,	<u>\$ 2,197,210</u>	<u>\$ 2,222,120</u>

Depreciation charged to operations for the years ended June 30, 2015 and 2014 were \$ 126,400 and \$ 114,553, respectively.

NOTE 9 - GENERAL INSURANCE PLAN

The Insurance Department of the Diocese manages a protected self-insurance program in conjunction with Arthur J. Gallagher and Co. and Gallagher Bassett Services, Inc. on behalf of the Diocese, parishes and other related entities of the Diocese. The protected self-insurance program consists of a combination of self-insurance retentions, participation in liability risk retention groups with other Dioceses, and the purchase of excess insurance coverage above the self-insured levels. Excess insurance coverage is provided by the purchase of various policies carried through Arthur J. Gallagher and Co.

The schedule below summarizes the benefit structure for each line of coverage.

Coverage 2014-2015	Self-insured Retention	Maximum Coverage
All Risk, Property, Equipment, and Auto Physical Damage,	\$ 250,000	\$ 100,000,000
Boiler and Machinery,	2,500	50,000,000
General Liability, Auto Liability, Directors and Officers Liability,	250,000	10,000,000
Workers' Compensation,	200,000	Statutory
Sexual Misconduct,	250,000	3,000,000
Coverage 2013-2014		
All Risk, Property, Equipment, and Auto Physical Damage,	\$ 250,000	\$ 100,000,000
Boiler and Machinery,	2,500	50,000,000
General Liability, Auto Liability, Directors and Officers Liability,	250,000	10,000,000
Workers' Compensation,	200,000	Statutory
Sexual Misconduct,	250,000	3,000,000

The Diocese has an accrued liability which is the difference between the maximum claim amount for any plan year minus the amount paid in claims and the amount set aside for reserves for pending claims. For fiscal years ended June 30, 2015 and 2014, this accrued liability amounted to \$ 2,550,041 and \$ 2,149,721, respectively.

The Diocese had in place a letter of credit in the amount of \$ 1,236,000 as of June 30, 2015 and 2014. This letter of credit is required by the New York State Workers' Compensation Board, since the Diocese maintains a self-insured workers' compensation program. The letter of credit is not to be used for any other purpose. There was no outstanding balance on this letter of credit at June 30, 2015 and 2014.

Central Administrative Offices of the Roman Catholic Diocese of Ogdensburg

Notes to the Financial Statements- June 30, 2015

NOTE 9 - GENERAL INSURANCE PLAN (Continued)

Diocesan entities are billed premiums to defray the cost of the projected self-insurance program. A summary of the insurance activities for the years ended June 30, 2015 and 2014 follows:

For the Years Ended June 30,	2015	2014
Premium Revenue,	\$ 1,703,065	\$ 1,680,823
Investment Earnings,	15,057	190,298
Total Revenues,	\$ 1,718,122	\$ 1,871,121
Net Claims and Reserve Expense,	\$ 1,122,542	\$ 1,002,059
Pastoral Grant,	250,000	-
Administrative Costs,	316,387	307,483
Commercial Insurance Premiums,	914,662	877,727
Total Expenses,	\$ 2,603,591	\$ 2,187,269
Net Insurance Activity,	<u>\$ (885,469)</u>	<u>\$ (316,148)</u>
Net Assets,	<u>\$ 1,093,703</u>	<u>\$ 1,979,172</u>

NOTE 10 - NEW YORK STATE DISABILITY INSURANCE

The Diocese has a self-insurance program for New York State disability benefits which is administered by Association Plan Administrators, Inc. This program covers the employees of the Diocese, parishes and other related entities of the Diocese.

NOTE 11 - NEW YORK STATE UNEMPLOYMENT INSURANCE

The Diocese has a self-insurance program for New York State unemployment insurance benefits. The Diocese assumes the responsibility for reimbursing the State of New York for unemployment insurance benefits paid by the State to former employees of the Diocese, parishes and other related entities.

NOTE 12 - DIOCESAN DEPOSIT & LOAN FUND

Loans Receivable

The Diocesan Deposit and Loan Fund receives deposits from the Diocese, parishes and other related entities that in turn are loaned or become available for loan to parishes and other related entities. As of June 30, 2015 and 2014, the loans receivable outstanding totaled \$ 2,457,884 and \$ 2,559,039, respectively. The loan loss reserve at June 30, 2015 and 2014 was \$ 414,091 and \$ 466,938, respectively.

The Diocese's policy is to loan funds for a period of ten years with interest and principal payable quarterly, or in the case of autos five years, unless other terms are agreed upon. The interest rate charged was 4% for the years ended June 30, 2015 and 2014. Interest received on outstanding loans amounted to \$ 84,470 and \$ 105,821 for the years ended June 30, 2015 and 2014, respectively.

Future maturities of the loans receivable are as follows:

June 30,	
2016,	\$ 293,531
2017,	271,483
2018,	225,814
2019,	216,859
2020,	197,126
Thereafter,	<u>1,253,071</u>
	<u>\$ 2,457,884</u>

Deposits Payable

Deposits payable are due to the Diocese, parishes, and other related entities on demand. As of June 30, 2015 and 2014 these deposits payable totaled \$ 21,609,415 and \$ 19,752,554, respectively. Interest on deposits was paid at 3% for the years ended June 30, 2015 and 2014. Total interest charged to expense for the years ended June 30, 2015 and 2014 was \$ 735,732 and \$ 729,224, respectively.

NOTE 13 - DIOCESAN TRUST FUND

The Diocesan Trust Fund is a mutual fund operated by the Diocese for the investment of endowment and other similar long-term investments of the Diocese, parishes, and related entities. The fund is designed to pay quarterly dividends and to grow the principal to offset inflation. As of June 30, 2015 and 2014, the Diocesan Trust Fund balance was \$ 23,466,808 and \$ 23,572,045, respectively.

Total dividends paid from the Diocesan Trust Fund for years ended June 30, 2015 and 2014 were \$ 751,243 and \$ 601,846, respectively.

The value per share is determined quarterly based upon the number of shares outstanding in the fund and the market value of the fund at the end of the quarter. As of June 30, 2015 and 2014, the value per share was \$ 32.693 and \$ 34.287, respectively. The original per share value in 1977 was \$ 10 per share.

NOTE 14 - CHARITABLE GIFT ANNUITY PAYABLE

A Charitable Gift Annuity is a contract between the donor and the Diocese. The beneficiaries of the Charitable Gift Annuity program can be designated by the donor to benefit the Diocese, parishes or other related entities of the Diocese. In exchange for an irrevocable gift of cash, securities, or other assets, the Diocese agrees to pay the annuitants a fixed sum each year for life. The annuity payments are guaranteed by the general resources of the Diocese.

The Diocese was granted a permit by the State of New York Insurance Department to operate a Charitable Gift Annuity program. This permit authorizes the Diocese to receive gifts of money conditioned upon, or in return for, its agreement to pay an annuity to the donor, or his/her nominee, and to make and carry out such annuity agreements within New York State as specified in Section 1110 of the New York State Insurance Law. In accordance with New York State law, the Diocese maintains assets of at least 126.5% and reserves of at least 105% of the annuity payable. The Diocese uses the United States Internal Revenue Service's discount rate and mortality table 80 CNSMT to compute the annuity payable. In addition, the Diocese has been granted approval by the State of Florida to operate a Charitable Gift Annuity program.

NOTE 15 - LAY EMPLOYEES' RETIREMENT TRUST

The Lay Employees' Retirement Trust is a qualified multi-employer defined benefit plan which includes lay employees of the Diocese, parishes, and other related entities under Diocesan control. The current funding policy of the plan is to collect 9% of gross wages from the employer since this Plan is entirely employer funded. The contributions are used to pay current pensions, overhead costs and provide funding for the actuarial present value of accumulated plan benefits as well as to fund future benefit enhancements.

The Bishop of the Diocese of Ogdensburg serves as the Trustee of the Plan. The pension funds are invested by Manning and Napier, Dimensional Fund Advisors, Commonfund Realty and The Investment Fund for Foundations as investment managers of the Plan. NBT Bank is the custodian bank for assets invested by Manning and Napier.

The net periodic pension costs for July 1, 2014 through June 30, 2015 included \$ 2,387,069 in actual pensions paid and \$ 258,449 in administrative costs of the plan including the Trustee's fee, the fee of the actuarial consultant and the expenses of the fiscal office for administration of the plan.

For the same period, the fund received contributions of \$ 965,922 of which \$ 123,479 were for Diocesan employees. Realized and unrealized gains or (losses) on investments were \$ (764,348) and \$ 4,319,668 for the years ended June 30, 2015 and 2014, respectively. Investment income was \$ 628,186 and \$ 543,547 for the years ended June 30, 2015 and 2014, respectively.

The assets and liabilities of the fund at June 30, 2015 and 2014 are as follows:

	2015	2014
Cash and Cash Equivalents,	\$ 1,299,631	\$ 484,044
Investments at Fair Value,	26,922,646	29,444,510
Employers' Receivable,	20,689	8,374
Accrued Investment Income,	30,321	18,455
Due to Operating Fund,	(400,507)	(418,149)
Deferred Revenue,	<u>(467,525)</u>	<u>(316,222)</u>
Restricted Assets,	\$ 27,405,255	\$ 29,221,012
Net Assets Available for Benefits,	\$ 27,405,255	\$ 29,221,012

The net assets available for benefits of the Lay Employees Retirement Trust are classified as restricted assets on the accompanying statement of financial position.

Investments with readily determinable market value at June 30, 2015 and 2014 consist of the following:

	Cost	Fair Value
June 30, 2015:		
U.S. Government and Agency Obligations,	\$ 2,227,923	\$ 2,238,448
Equities,	8,623,978	9,696,932
Mutual Funds,	9,459,082	9,301,563
Commonfund Realty,	-	-
Corporate Obligations,	-	-
Dimensional Fund Advisors,	1,034,250	840,258
The Investment Fund for Foundations- Multi-Asset Fund,	3,795,925	4,404,322
The Investment Fund for Foundations- Real Opportunity Fund,	<u>385,232</u>	<u>441,123</u>
Total,	\$ 25,526,390	\$ 26,922,646
Investment income consists of the following:		
Interest and Dividends,		\$ 628,186
Unrealized Gain (Loss) on Investments,		(3,128,170)
Realized Gain (Loss) on Investments,		<u>2,363,822</u>
Total,		\$ (136,162)

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Notes to the Financial Statements- June 30, 2015

NOTE 15 - LAY EMPLOYEES' RETIREMENT TRUST (Continued)

June 30, 2014:	Cost	Fair Value
U.S. Government and Agency Obligations,	\$ 1,772,308	\$ 1,783,005
Equities,	8,615,249	11,366,338
Mutual Funds,	9,346,182	10,175,037
Commonfund Realty,	2,420	2,420
Corporate Obligations,	-	-
Dimensional Fund Advisors,	1,034,250	915,391
The Investment Fund for Foundations- Multi-Asset Fund,	3,795,925	4,753,376
The Investment Fund for Foundations- Real Opportunity Fund,	412,316	448,943
Total,	\$ 24,978,650	\$ 29,444,510
Investment income consists of the following:		
Interest and Dividends,	\$ 543,547	
Unrealized Gain (Loss) on Investments,	1,900,426	
Realized Gain (Loss) on Investments,	2,419,243	
Total,	\$ 4,863,216	

Total expenses and fees for investment and advisory services and custodial fees expenses are \$ 118,647 and \$ 131,550 for the years ending June 30, 2015 and 2014, respectively.

Generally accepted accounting principles requires an employer to recognize the funded status (i.e. difference between the fair value of Plan assets and projected benefit obligations) of its defined benefit pension plan as an asset or liability in its balance sheet and to recognize changes in that funded status in the year in which the changes occur through changes in unrestricted net assets.

The funded status of the Plan and amounts recognized in the balance sheet at June 30, 2015, are as follows:

	2015
Total Plan Funded Status, End of Year:	
Fair Value of Plan Assets,	\$ 28,161,049
Projected Benefit Obligation,	32,942,740
Prepaid (Accrued) Pension Obligation,	\$ (4,781,691)
Total Central Office Pension Obligation Recorded in Unrestricted Net Assets, End of Year:	
Net Actuarial Loss,	\$ 172,097

NOTE 16 - PRIESTS' RETIREMENT PLAN

The Diocese has a non-qualified retirement plan which covers all eligible Diocesan priests. During the years ended June 30, 2015 and 2014 the Plan paid retirement benefits and a percentage of the cost of health insurance premiums for the retired priests, which were 100% in 2015 and 95% in 2014.

The Plan provides for assessment of the Diocese and its parishes and other related entities to fund the Plan. Other financial support includes bequests designating the Plan as beneficiary and investment income on accumulated funds.

The assets of the fund at June 30, 2015 and 2014 are as follows:

	2015	2014
Cash and Cash Equivalents,	\$ 368,738	\$ 365,512
Investments at Fair Value,	11,498,979	12,152,719
Accounts Receivable,	6,128	3,464
Accrued Investment Income,	6,617	4,263
Due to Operating Fund,	(1,225,621)	(1,457,056)
Temporarily Restricted Net Assets,	\$ 10,654,841	\$ 11,069,002

Investments with readily determinable market value at June 30, 2015 and 2014 consist of the following:

June 30, 2015:	Cost	Fair Value (Carrying Amount)
U.S. Government and Agency Obligations,	\$ 1,121,546	\$ 1,128,855
Mutual Funds,	4,190,097	4,262,156
Equities,	3,516,864	4,038,335
Corporate Obligations,	-	-
Commonfund Realty,	-	-
Dimensional Fund Advisors,	364,750	290,733
The Investment Fund for Foundations- Multi-Asset Funds,	1,417,875	1,606,786
The Investment Fund for Foundations- Real Opportunity Funds,	150,307	172,114
Total,	\$ 10,761,439	\$ 11,498,979
Investment income consists of the following:		
Interest and Dividends,	\$ 278,903	
Unrealized Gain (Loss) on Investments,	(977,326)	
Realized Gain (Loss) on Investments,	661,630	
Total,	\$ (36,793)	

June 30, 2014:	Cost	Fair Value (Carrying Amount)
U.S. Government and Agency Obligations,	\$ 664,913	\$ 668,784
Mutual Funds,	4,028,164	4,471,775
Equities,	3,823,223	4,785,277
Corporate Obligations,	-	-
Commonfund Realty,	-	-
Dimensional Fund Advisors,	860	860
The Investment Fund for Foundations- Multi-Asset Funds,	1,417,875	1,734,128
The Investment Fund for Foundations- Real Opportunity Funds,	160,874	175,165
Total,	\$ 10,460,659	\$ 12,152,719
Investment income consists of the following:		
Interest and Dividends,	\$ 240,461	
Unrealized Gain (Loss) on Investments,	712,474	
Realized Gain (Loss) on Investments,	913,925	
Total,	\$ 1,866,860	

Total investment expenses are \$ 35,032 and \$ 33,036 for the years ending June 30, 2015 and 2014, respectively.

NOTE 17 - FAIR VALUE MEASUREMENTS

The fair value measurement accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of fair value hierarchy are described below:

(a) *Level 1:* Quoted prices in active markets that are accessible at the measurement date for identical assets and liabilities. Level 1 includes fixed income and equity securities that are traded in an active exchange market, as well as U.S. Treasury securities.

(b) *Level 2:* Inputs, other than quoted prices in active markets, that are observable either directly or indirectly and fair value is determined through the use of models or other valuation methodologies. This category generally includes certain U.S. Government and agency obligations, fixed income securities and alternative investments.

(c) *Level 3:* Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the asset or liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using pricing models, discounted cash flow methodologies, or similar techniques, as well as instruments for which the determination of fair value requires significant management judgment or estimation. This category generally includes private debt and equity instruments and alternative investments.

The following tables present the Diocese's investments at June 30, 2015 and 2014, that are measured at fair value on a recurring basis. Investments are classified in their entirety based on the lowest level of input that is significant to the fair value measurements:

	Quoted prices in markets for identical assets (Level 1)	Significant other observable inputs (Level 2)	Significant other unobservable inputs (Level 3)
	Total 2015		
U.S. Government and Agency Obligations	\$ 17,547,774	\$ 17,547,774	\$ -
Stocks	30,405,996	30,405,996	-
Mutual Funds	29,651,293	29,651,293	-
Corporate Obligations	4,695,170	4,695,170	-
Dimensional Fund Advisors	1,624,840	1,624,840	-
The Investment Fund For Foundations - Multi-Asset Fund	9,642,145	-	9,642,145
The Investment Fund For Foundations - Real Opportunity Fund	1,026,311	-	1,026,311
Common Fund Realty	-	-	-
The National Catholic Risk Retention Group	132,248	-	132,248
The Bishop's Plan Insurance Company	243,134	-	243,134
Total	\$ 94,968,911	\$ 83,925,073	\$ 9,642,145
			\$ 1,401,693

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Notes to the Financial Statements- June 30, 2015

NOTE 17 - FAIR VALUE MEASUREMENTS (Continued)

The above fair value measurements consist of the following:

	Total 2015	Quoted prices in markets for identical assets (Level 1)	Significant other observable inputs (Level 2)	Significant other unobservable inputs (Level 3)
Diocesan Investments	\$ 68,046,265	\$ 61,847,872	\$ 5,237,823	\$ 960,570
Lay Employees' Retirement Trust	26,922,646	22,077,201	4,404,322	441,123
	<u>\$ 94,968,911</u>	<u>\$ 83,925,073</u>	<u>\$ 9,642,145</u>	<u>\$ 1,401,693</u>

The table below presents additional information about assets measured at fair value on a recurring basis by reliance on Level 3 inputs to determine fair value:

	Real Opportunity Fund	Common Fund Realty	National Catholic Risk Retention	Bishop's Plan Insurance Company
Balance at 06/30/14	\$1,044,506	\$ 5,462	\$ 132,248	\$ 207,164
Purchases	139,422	-	-	-
Capital Distribution	(202,436)	-	-	-
Sales	-	(5,462)	-	-
Unrealized Gains (Losses)	44,819	-	-	-
Increase in Member's Surplus	-	-	-	35,970
Balance at 06/30/15	<u>\$ 1,026,311</u>	<u>\$ -</u>	<u>\$ 132,248</u>	<u>\$ 243,134</u>

	Total 2014	Quoted prices in markets for identical assets (Level 1)	Significant other observable inputs (Level 2)	Significant other unobservable inputs (Level 3)
U.S Government and Agency Obligations	\$ 13,213,870	\$ 13,213,870	\$ -	\$ -
Stocks	34,815,953	34,815,953	-	-
Mutual Funds	30,861,706	30,861,706	-	-
Corporate Obligations	5,553,444	5,553,444	-	-
Dimensional Fund Advisors	1,770,129	1,770,129	-	-
The Investment Fund For Foundations - Multi-Asset Fund	10,406,310	-	10,406,310	-
The Investment Fund For Foundations - Real Opportunity Fund	1,044,506	-	-	1,044,506
Common Fund Realty	5,462	-	-	5,462
The National Catholic Risk Retention Group	132,248	-	-	132,248
The Bishop's Plan Insurance Company	207,164	-	-	207,164
	<u>\$ 98,010,792</u>	<u>\$ 86,215,102</u>	<u>\$ 10,406,310</u>	<u>\$ 1,389,380</u>

The above fair value measurements consist of the following:

	Total 2014	Quoted prices in markets for identical assets (Level 1)	Significant other observable inputs (Level 2)	Significant other unobservable inputs (Level 3)
Diocesan Investments	\$ 68,566,282	\$ 61,975,331	\$ 5,652,934	\$ 938,017
Lay Employees' Retirement Trust	29,444,510	24,239,771	4,753,376	451,363
	<u>\$ 98,010,792</u>	<u>\$ 86,215,102</u>	<u>\$ 10,406,310</u>	<u>\$ 1,389,380</u>

The table below presents additional information about assets measured at fair value on a recurring basis by reliance on Level 3 inputs to determine fair value:

	Real Opportunity Fund	Common Fund Realty	National Catholic Risk Retention	Bishop's Plan Insurance Company
Balance at 06/30/13	\$ 782,812	\$ 27,605	\$ 132,248	\$ 171,300
Purchases	257,600	-	-	-
Sales	-	(21,847)	-	-
Unrealized Gains (Losses)	4,094	(296)	-	-
Increase in Member's Surplus	-	-	-	35,864
Balance @ 06/30/14	<u>\$ 1,044,506</u>	<u>\$ 5,462</u>	<u>\$ 132,248</u>	<u>\$ 207,164</u>

Level 3 investments are non-traditional investments which are not listed on national exchanges or over the counter markets, and quoted market prices are not available. The fair values of these investments are measured based on a review of all available information provided by fund managers, general partners or the management of the respective investment. These fair value estimates are evaluated on a regular basis and are susceptible to revisions as more information becomes available. Because of these factors, it is reasonably possible that the estimated fair values of these investments may change materially in the near term.

NOTE 18 - DESIGNATED NET ASSETS

Designated net assets at June 30, 2015 and 2014 are as follows:

	06/30/2015	06/30/2014
Capital Improvements,.....	\$ 157,298	\$ 157,298
Charitable Needs of the Diocese,.....	73,840	43,053
Catholic Education,.....	4,907	4,907
Bishop's Discretionary,.....	104,627	107,127
Guggenheim Maintenance,.....	83,205	49,172
St. Joseph's Emergency Fund,.....	31,416	31,416
St. Paul's,.....	21,312	21,312
Bishop's Retirement,.....	685,674	719,105
Bishop's Contingency,.....	159,767	182,329
Bishop's Heritage Circle,.....	102,957	111,645
Priests' Graduate Studies,.....	51,641	46,576
Support of Priests Not in Ministry,.....	589,656	671,020
Protected Self-Insurance,.....	1,093,703	1,979,172
Unemployment,.....	288,176	229,179
Disability,.....	200,224	189,374
Deposit and Loan Fund,.....	5,436,287	6,100,823
CORE,.....	3,966	3,748
Good Samaritan Fund - Housing,.....	9,000	9,000
Clergy Education,.....	5,000	4,212
World Youth Day,.....	2,281	2,281
Special Care of Priests,.....	38,219	73,219
Celebrate Christ,.....	2,182	2,182
Support of Capital Needs - St. Mary's Cathedral,.....	21,840	208,639
North Country Catholic,.....	30,000	40,000
Support of Future Operating Budgets,.....	40,000	40,000
Support of Action Plan Committee,.....	193,929	50,000
	<u>\$ 9,431,107</u>	<u>\$ 11,076,789</u>

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NOTE 19 - RESTRICTED NET ASSETS

Restricted net assets at June 30, 2015 and 2014 are as follows:

Temporarily Restricted	06/30/2015	06/30/2014
Annuity Funds,.....	\$ 150,247	\$ 150,247
Charitable Gift Annuities,.....	283,678	1,210,456
Annie Peck,.....	11,207	12,004
Indian,.....	23,607	19,036
Missionary Projects,.....	119,266	114,203
Priests' Disability,.....	92,372	63
Bourdon Estate,.....	110,989	107,727
Priests' Retirement,.....	10,654,841	11,069,002
K of C Foundation Fellowship,.....	83,733	85,258
Communications,.....	6,936	6,031
Mallette Scholarship,.....	11,703	7,054
Catholic Campaign for Human Development, K of C for Handicap Children,.....	11,626	10,740
Education of Seminarians,.....	1,585	1,585
Education of Seminarians,.....	1,195,590	1,323,202
Mear Scholarship Endowment,.....	42,505	42,505
Education Grants,.....	2,635	2,635
Rachael's Vineyard,.....	6,205	6,205
Spratt Memorial,.....	13,001	9,592
Bishop's Good Samaritan Fund,.....	1,719	1,276
Formation for Ministry,.....	11,260	8,357
Vocation,.....	565	565
Foundation Support for Education,.....	30,225	22,072
Special Care of Priests,.....	551,147	1,150
Continuing Formation of Priests,.....	400	400
	\$ 13,417,042	\$ 14,211,365

Permanently Restricted	06/30/2015	06/30/2014
K of C Foundation Fellowship,.....	\$ 20,000	\$ 20,000
Reverend O.L. Bentley Fund,.....	11,781	11,781
Kelly-Rivette Trust Fund,.....	4,703	4,703
Annie Peck Fund,.....	5,000	5,000
Martin Memorial Fund/Masses,.....	10,000	10,000
Mallette Catholic School Endowment Fund,.....	207,854	207,854
Youth Sports Camp Endowment Fund,.....	58,665	58,665
Weidner Memorial Endowment,.....	967,247	967,247
	\$ 1,285,250	\$ 1,285,250

NOTE 20 - ENDOWMENTS

The Diocese endowments consist of 8 individual funds established for a variety of purposes. The endowments are permanently restricted by the donor. As required by generally accepted accounting principles, net assets associated with endowment funds, including funds designated by the Board of Trustees to function as endowments, are classified and reported basically on the existence or absence of donor imposed restrictions.

Interpretation of Relevant Law

The New York Prudent Management of Institutional Funds Act (NYPMIFA) is New York State's version of the Uniform Management of Institutional Funds Act and governs the management and investment of funds held by not-for-profit corporations and other institutions.

Under the law, institutions are allowed to spend endowment funds below their original historic dollar value without government approval or attorney general review if the institution's Board concludes that such spending is prudent.

The Act also requires that a notice be given to available donors of endowment funds who executed gift instruments before September 17, 2010, allowing those donors to opt-out of the new rule permitting institutions to spend below the historic dollar value.

The Act provides that each person responsible for management and investing an institution's fund does so in good faith and with the care that an ordinarily prudent person would exercise under similar circumstances. The Act sets forth basic requirements for establishing the standard of prudence, including a requirement that an institution make a reasonable effort to verify facts relevant to the management and investment of the fund.

In deciding whether to appropriate from an endowment fund, the institution must act in good faith and must consider, if relevant, the following factors:

1. The duration and preservation of the endowment fund;
2. The purpose of the institution and the endowment fund;
3. General economic conditions;
4. Possible effect of inflation or deflation;
5. The expected total return from income and the appreciation of investments;
6. Other resources of the institution;

7. Where appropriate and circumstances would otherwise warrant, alternatives to expenditure of the endowment fund, giving due consideration to the effect that such alternatives may have on the institution; and

8. The investment policy of the institution.

Endowment net assets by type of fund consist of the following at June 30, 2015:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Donor-Restricted Funds	\$ -	\$ 733,618	\$ 1,285,250	\$ 2,018,868

Changes in endowment net assets for the fiscal year ended June 30, 2015:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Endowment Net Assets, Beginning of Year	\$ -	\$ 832,049	\$ 1,285,250	\$ 2,117,299
Investment Return: Interest and Dividends	-	51,356	-	51,356
Realized and Unrealized Gains (Losses)	-	(98,431)	-	(98,431)
Contributions	-	-	-	-
Appropriation for Expenditure	-	(51,356)	-	(51,356)
Endowment Net Assets, End of Year	\$ -	\$ 733,618	\$ 1,285,250	\$ 2,018,868

Endowment net assets by type of fund consist of the following at June 30, 2014:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Donor-Restricted Funds	\$ -	\$ 832,049	\$ 1,285,250	\$ 2,117,299

Changes in endowment net assets for the fiscal year ended June 30, 2014:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Endowment Net Assets, Beginning of Year	\$ -	\$ 559,532	\$ 1,285,250	\$ 1,844,782
Investment Return: Interest and Dividends	-	41,147	-	41,147
Realized and Unrealized Gains (Losses)	-	272,517	-	272,517
Contributions	-	-	-	-
Appropriation for Expenditure	-	(41,147)	-	(41,147)
Endowment Net Assets, End of Year	\$ -	\$ 832,049	\$ 1,285,250	\$ 2,117,299

Return Objectives and Risk Parameters

The Diocese has adopted an investment policy for endowment assets that will attempt to provide a predictable stream of funding to the beneficiaries supported by the various endowments, while seeking to maintain the purchasing power of the endowment assets, including those assets of donor restricted funds that the Diocese must hold in perpetuity or for a donor specified period. The Diocese utilizes the results of Morningstar U.S. Balance Universe, Wilshire 5000 Index and LB Aggregate Bond Index to evaluate performance. The Diocese expects its endowment funds over time to provide a total rate of return equal to or exceeding any approved distribution rate. Actual returns in any given year may vary from this amount.

Strategies Employed for Achieving Objectives

To satisfy its long-term rate of return objective, the Diocese relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Diocese targets a diversified assets allocation that places a greater emphasis on equity based investments to achieve its long-term objectives within prudent risk constraints.

According to its distribution policy, the Diocese may make quarterly distributions from the total growth of each endowment in an amount up to 3% on an annualized basis of the fair market value of the total assets of that endowment at the beginning of each quarter. In no event shall the quarterly distribution exceed 3% on an annualized basis of the total growth of the fair market value of the total assets in that endowment at the beginning of the quarter. The Board of Directors shall review this limit on an annual basis.

NOTE 21 - CONTINGENCIES

As of the date of these financial statements, various claims and lawsuits are pending against the Diocese. The outcome of these matters is not currently determinable. In the opinion of management, after consultation with counsel, the ultimate resolution of these matters will not have a material adverse effect on the financial position of the Diocese.

NOTE 22 - RECLASSIFICATIONS

Certain amounts in the 2014 financial statements have been reclassified for comparative purposes to conform with the presentation in the current year.

CATHOLIC WORLD AT A GLANCE

If miracle approved, Blessed Teresa could be canonized Sept. 4

VATICAN CITY (CNS) — The Vatican calendar for the Year of Mercy deliberately set aside Sept. 4, 2016, as a possible date for the canonization of Blessed Teresa of Kolkata, if her sainthood cause is concluded by then. The canonization would be celebrated by Pope Francis in St. Peter's Square at the end of a three-day pilgrimage of people who, like Blessed Teresa was, are engaged in corporal works of mercy. "Sept. 4 is a hypothesis or plan within the calendar for the jubilee year," Jesuit Father Federico Lombardi, Vatican spokesman, told Catholic News Service Nov. 19. The Italian news agency AGI reported Nov. 18 that a panel of physicians convoked by the Congregation for Saints' Causes agreed there was no medical or natural explanation for the recovery of a Brazilian man suffering from multiple brain tumors. His healing after prayers for the intercession of Blessed Teresa was submitted as the miracle needed for her canonization.

Pornography, politics statements take center stage at USCCB

BALTIMORE (CNS) — The U.S. bishops approved a formal statement on pornography and additions to their quadrennial statement on political responsibility at their Nov. 16-19 fall general meeting in Baltimore. The votes were made during the public portion of the meeting, which ran Nov. 16-17. The bishops met in executive session Nov. 18-19. The 2015 version of political responsibility document, "Forming Consciences for Faithful Citizenship," passed 210-21 with five abstentions, and a separate vote on the statement's introductory note passed 217-16 with two abstentions; two-thirds of diocesan bishops, or 181 votes, were needed for passage. Additions to the document were made to reflect the teachings of Pope Francis and the later encyclicals of Pope Benedict XVI. The pornography statement, "Create in Me a Clean Heart: A Pastoral Response to Pornography," says that "producing or using pornography is gravely wrong" and is a "mortal sin" if committed with deliberate consent and urges Catholics to turn away from it.

Pray for peace, weep for world at war, pope says

VATICAN CITY (CNS) — "Jesus wept." Pope Francis opened his morning homily with those words as he spoke about the wars and violence engulfing numerous parts of the world. The Gospel reading for Nov. 19 began, "As Jesus drew near Jerusalem, he saw the city and wept over it, saying, 'If this day you only knew what makes for peace -- but now it is hidden from your eyes.' Jesus is weeping today, too, because we have preferred the path of war, the path of hatred, the path of enmity," the pope said during the Mass in the chapel of the Domus Sanctae Marthae where he lives. "The whole world" seems to be at war today, the pope said, and there is "no justification" for it. "A war can be -- quote-unquote -- 'justified' for many reasons, but when the whole world is embroiled in war like it is today -- there is a world war (being fought) in pieces, here, there, everywhere -- there is no justification. And God weeps. Jesus weeps," the pope said. "It would do us good to ask for the grace of tears for this world that does not recognize the path of peace," the pope said. "Let us ask for the conversion of hearts."

Faith leaders say world refugee crisis requires compassion, acceptance

WASHINGTON (CNS) — A Boston cardinal and the Maryland Catholic Conference were among hundreds of faith leaders who called for compassion in addressing the world refugee crisis and stressed the importance of developing a national immigration policy based on humanitarian need.

Acknowledging that the times are "dangerous" and that "enhanced security procedures are needed," Cardinal Sean P. O'Malley in a statement Nov. 19 cautioned that in developing an immigration policy, "decisions concerning the specific measure taken require careful deliberation."

The Maryland Catholic Conference, which includes the Baltimore and Washington archdioceses and the Diocese of Wilmington, Delaware, in a statement Nov. 18 called on the country to welcome "those feeling persecution in other countries, including refugees seeking asylum from Syria."

The statements came as lawmakers in Congress and governors opposed measures to resettle Syrian refugees in response to a string of extremist attacks in Paris Nov. 13 that left 130 people dead and hundreds more injured.

Republicans in the House of Representatives Nov. 19 won a veto-proof majority, 289-137, on a bill blocking Syrian and Iraqi refugees from entering the U.S. The bill's status in the Senate was uncertain, however. In addition, governors in at least 30 states have called for an end to Syrian resettlement until security concerns can be addressed.

Elsewhere, Louisiana State Police provided security at diocesan offices after a female caller threatened people in the resettlement

program of Catholic Charities of the Diocese of Baton Rouge, Louisiana. The threat came as Catholic Charities staffers handled calls from people concerned that the agency was resettling Syrians, said Carol Spruell, Catholic Charities communications coordinator.

"They investigated the call and found the person who did it and had a chat," Spruell told Catholic News Service Nov. 20. "They took it seriously as they would with any threat like that. It was unfortunate that it happened."

No charges were expected in the incident, Spruell said.

She added that the agency had received complaints about its resettlement efforts initially after the attacks in Paris but that by Nov. 19 "the tide really turned in that the calls of support are outnumbering the ones who were critical of our work."

Cardinal O'Malley said that proposals that "simply exclude Syrian refugees as such lack the balance and humanitarian perspective needed at this time." Christian and Muslim Syrians, he noted, have been fleeing their homeland for months only to be "set adrift in a chaotic world, unprepared to provide for their safety or honor their humanity."

"The barbaric attacks in Paris, which demand a strong response and require policies that as best possible prevent recurrence, should not be used to efface the memory of Syrians and others from the Middle East and Africa who are desperately in need of shelter, support and safety," the cardinal's statement said.

The Maryland Catholic Conference said it was prepared to offer assistance in partnership with Catholic Relief Services to Syrian and Iraqi families fleeing oppres-

sion and brutality carried out by the Islamic State.

"We urge all Marylanders to consider their plight with an open heart, and to learn more about the multiple layers of interviews and security checks these refugees must undergo in order to resettle in our country," the statement said.

The statement included a link to documents compiled by Human Rights First and the U.S. Committee for Refugees and Immigrants detailing the procedures undertaken by the federal government before refugees are admitted.

The statements followed comments from the chairman of the U.S. bishops' Committee on Migration, who said Nov. 17 that he was disturbed by calls from federal and state officials for an end to the resettlement of Syrian refugees in the U.S.

"These refugees are fleeing terror themselves -- violence like we have witnessed in Paris," said Seattle Auxiliary Bishop Eusebio Elizondo, committee chair. "They are extreme vulnerable families, women and children who are fleeing for their lives. We cannot and should not blame them for the actions of a terrorist organization."

The U.S. must remain a "welcoming home to people of all religions who are fleeing violence," the National Advocacy Center of the Sisters of the Good Shepherd said in a statement submitted Nov. 19 to Senate and House hearings on homeland and border security.

The statement urged Congress to avoid "knee-jerk reactions that politicize" the Paris incidents and to "reject misplaced blame that crates an atmosphere of fear and to stand in solidarity with Syrian refugees who are themselves the victim of ISIS."

ADIRONDACK

SCHOOL CHRISTMAS BAZAAR

Lake Placid – St. Agnes Elementary School to have a Christmas Bazaar.

Date: Dec. 2

Time: 9 a.m. to 2 p.m.

Features: Toys, trees, wreaths, baked goods, poinsettias, gifts, crafts, raffles, silent auction. Vendor Space Available.

Contact: Kathleen Murphy at info@stagneslp.org or at 518-523-3771

CLINTON

EUCCHARISTIC ADORATION

Plattsburgh – Eucharistic Adoration is held throughout the year every Wednesday, Thursday, and Friday.

Place: St. John's "Holy Family" Adoration Chapel, downstairs

Time: 9 a.m. to 9 p.m.

Contact: call 518-561-5083 or email Sjohnsadoration@aol.com

HEALING MINISTRY

Morrisonville – The Catholic Community of St. Alexander's and St. will have Living Waters Healing Ministry.

Date: Dec. 3

Time: 6:30 p.m.

Place: St. Alexander's Church

Features: Anointing of the Sick, Exposition of the Blessed Sacrament and an opportunity to receive individual prayer.

BLESSED SACRAMENT ADORATION

Keeseville – There is Adoration of the Blessed Sacrament every Sunday.

Time: 1 p.m. to 4

Place: Immaculate Conception Church

FRANKLIN

TO OPEN JUBILEE YEAR

Malone – St. André Bessette Parish in Malone will be holding Forty Hours Eucharistic Devotions to mark the beginning of the Jubilee Year of Mercy.

Date: Dec. 6, 7 & 8

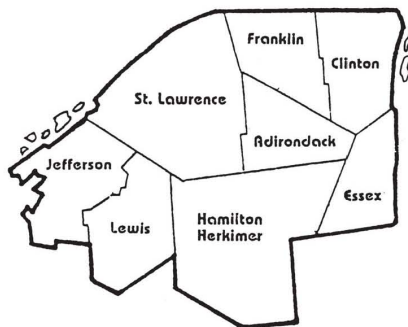
Schedule: Eucharistic adoration will be ongoing each of the three days, and the Chaplet of the Divine Mercy will be recited at 3 p.m. Confessions will be heard all day on Dec. 7, from 6 a.m. to 10 p.m. Forty Hours will conclude with a holy day Mass, Eucharistic procession, and Benediction at 7 p.m. on Dec. 8.

Place: Notre Dame Church

Features: The complete schedule on parish website: www.standres.org.

CHRISTMAS TEA

North Bangor – The Catholic Community of St. Augustine's will hold their annual Christmas Tea, Silver & Gold.



The North Country Catholic welcomes contributions to "Around the Diocese." Parishioners are invited to send information about activities to:

North Country Catholic, PO Box 326,
Ogdensburg, NY 13669; fax, 1-866-314-7296;
e-mail news@northcountrycatholic.org.

Items must be received in the NCC office by the Thursday before publication.

Date: Dec. 6

Time: 11 a.m. to 3 p.m.

Place: John C. Dwyer Parish Center

Features: Handmade crafts, a bake table, candy booth, cake walk, a Chinese auction, raffles, etc. Homemade soup and sandwiches & soda will be for sale, with Christmas cookies, coffee, tea & punch available free. Santa will make a visit to meet the children at 2 p.m.

SATURDAY DEVOTION

St. Regis Falls – First Saturday Devotion and Holy Hour to be held the first Saturday of each month.

Time: after 4:30 p.m. anticipated Mass

Place: St. Ann's Church

Contact: 518-856-9656

JEFFERSON

THIRD ORDER FRANCISCANS

Watertown – The St. Joseph Cupertino Fraternity of the 3rd Order of Secular Franciscans will meet on the last Sunday of the month.

Date: Nov. 29

Time: 2 p.m.

Place: Holy Family Parish, McCarthy Hall

Contact: Judie Johnson, 904-318-2687 or yankeejudy213@yahoo.com

SPAGHETTI SUPPER

Watertown – The Altar Rosary Society will be having a spaghetti supper.

Date: Nov. 19

Time: 4:30 p.m. to 7

Place: Msgr. Sechi Hall

Cost: Adults, \$8; Children, \$4.50; under 3, Free; Sauce, \$5 per quart; Meatballs, \$.75 each

Features: Take-outs begin at 4 p.m., please bring your own containers.

LESSONS AND CAROLS

Watertown – Advent in Scripture and Song to be held

Date: Dec. 13

Time: 2 p.m.

Place: St. Patrick's Church

Features: Lessons and Carols, scripture and music to celebrate this Advent season. Sunday, December 13, 2015 at 2:00 pm in St. Pat's Church in Watertown, NY.

Contact: For more information contact: Dr. Kevin Mastellon: 315-782-5045 or kmastellon@spwatn.org

LIFERIGHT MEETING

Watertown – Liferight of Watertown meets the first Wednesday of the Month.

Time: 1 p.m.

Place: 870 Arsenal Street.

Features: The office has a variety of pro-life videos, books and educational materials which may be borrowed.

Contact: Phone 315-788-8480

HOLY HOUR FOR VOCATIONS

Watertown – Holy Hour for vocations

Date: Mon.-Fri.

Time: 9:30 - 10:30 a.m.

Place: Holy Family Church

Contact: 315-782-2468

LEWIS

CHRISTMAS BAZAAR

Port Leyden – There will be a Christmas Bazaar held to benefit the Port Leyden Food Pantry.

Date: Dec. 5

Time: 10 a.m. to 4 p.m.

Place: at St. Martin's Church

Features: Crafters, Chinese Auction, bake sale, 50/50 raffle and a lottery tree raffle. Donuts and coffee will be available in the morning. Lunch with hot dogs, chili dogs, chili and beverages, will be available later

DIVINE MERCY DEVOTIONS

Houseville – Divine Mercy Devotions for the month of December will be held.

Date: Dec. 6

Time: 3 p.m.

Place: St. Hedwig's Church

Features: The program includes: Vespers (Evening Prayer), Exposition of the Most Blessed Sacrament, The Divine Mercy Chaplet and Benediction.

Contact: 348-6260

IMPACT NIGHTS

Lowville – IMPACT (High school youth group) nights are the first and third Sundays of the month.

Time: 6 p.m. to 8

Place: St. Peter's Church

PIZZA AND PRAYER

Lowville – Pizza and Prayer to be held every Monday.

Schedule: 5:30 p.m. to 6:15, pizza and social time; Bible Study 6:15 to 6:45; Pick up at 7 p.m.

Place: St. Peter's Church

Features: Open to high school students. Most P&P will be Bible studies. The first Monday of the month will be Eucharistic adoration in the chapel

MIDDLE SCHOOL YOUTH GROUP

Lowville – Middle School Youth Group to meet.

Date: third Wednesday of each month

Time: 5:30 p.m.

Place: St. Peter's Church

ST. LAWRENCE

CRAFT FAIR

Gouverneur – Craft fair to be held.

Date: Dec. 5

Time: 10 a.m. to 3 p.m.

Place: St. James School

Cost: Donation

Features: Santa will visit at 1:30 p.m. More than 50 vendors with jewelry, woodcrafts, ceramics, homemade dolls, leather goods, candles, knitted items, country crafts, Christmas decorations, baskets, etc. Lunch will be available.

MANICOTTI MONDAY

Norfolk – Manicotti Monday is the first Monday of every month.

Date: Dec. 7

Time: 4 p.m. to 6:30

Place: Fr. Amyot Parish Center

Cost: Adults, \$9.75; Under 5, Free

Features: meat-filled manicotti and/or spaghetti and meatballs. The meal includes the main course, tossed salad, Italian bread, beverage and dessert.

Contact: Laurie at 315-384-4242

FAREWELL TO GREY NUSS

Ogdensburg – A farewell celebration for the Grey Nuss of the Sacred Heart will be held

Date: Nov. 29

Time: 11 a.m. Mass

Place: St. Mary's Cathedral

Features: A reception will follow in the Brzana Hall

DIOCESAN EVENTS

DAYS OF DISCERNMENT

Potsdam – Discerning men are invited to come together & consider the call the Roman Catholic Priesthood.

Dates: Dec. 6 & 13; Jan. 17 & 31; Feb. 14 & 28; March 13; April 3 & 17

Time: 3 p.m.

Place: St. Mary's Rectory

Features: Reflection and vespers.

Contact: Your Catholic Campus Minister or Father Howard Venette, pastor @stmarystpatrick.net, 315-265-9680; Father Douglas Lucia, frdoug@twcny.rr.com or Father Bryan Stitt, bstitt@rcdony.org

MARCH FOR LIFE PILGRIMAGE

Washington DC – College students and young adults from the Diocese of Ogdensburg are invited to join a pilgrimage to the annual March for Life

Date: Departure Tuesday afternoon, Jan. 19; return Jan. 22 after the March. (Register by Dec 15, 2015)

Cost: \$175 per adult

Features: The Pilgrimage will include the Vigil Mass for Life at the Shrine of the Immaculate Conception Jan. 21 as well as the March for Life Jan. 22, visits to shrines and Memorials, offering opportunities for prayer, witness, fun.

Contact: Father Timothy Cnaan, Diocesan Director of Campus Ministry frtim@broadstreetcatholics.org Space is limited. Registrations are only complete with payment no later than Dec. 15.

DIOCESAN PASTORAL COUNCIL

Colton – The Diocesan Pastoral Council will meet.

Date: Dec. 12

Time: 10:30 a.m.

Place: St. Patrick's Parish Center



The Pontifical Mission Societies of the Diocese of Ogdensburg, Inc.

The Society for the Propagation of the Faith
 Sr. Mary Ellen Brett, SSJ, Director
 622 Washington St., Ogdensburg, NY 13669
 (315) 393-2920; fax 1-866-314-7296
 mbrett@rcdony.org

Thanks for the Missionary Union of Priests, Religious

From the Director's Desk
 Sister Mary Ellen Brett, SSJ,
 Diocesan Mission Director

The Missionary Union of Priests and Religious is a spiritual apostolate. Unlike the other three Pontifical Mission Societies, this mission society family member does not collect or distribute funds. Its purpose is to educate and inspire priests, Religious men and women, pastoral leaders and those responsible for catechesis and religious education so that they may better animate others to share their faith and to be missionaries themselves, supporting also the missionary work of the Church worldwide.

As we celebrate Thanksgiving Day, we have a wonderful Gospel story of healing to remind us of our blessings. Jesus encountered ten lepers who begged His mercy. He sent them to the priests, but on their way, they were cured. Only one, a Samaritan, rushed back to offer thanks. "Jesus said... 'Ten were cleansed, were they not? Where are the other nine? Has none but this foreigner returned to give thanks to God?' Then He said to him, 'Stand up and go; your faith has saved you'" (Luke 17:17-19).

This grateful "foreigner" received far more than what he asked. Not only was his body healed of the dreaded disease of leprosy, but his soul was also healed because of his faith. This miracle reveals that our Lord wants our welfare even more than we do – and that gratitude and faith are linked in a special way. All who truly believe in Christ's message of mercy and eternal salvation must appreciate all God's gifts. We must welcome His love and share it with others according to His will and grace. Let us take time today to thank God for our life, our loved ones and all His precious people. Happy Thanksgiving from the Mission Office. God Bless!

Please remember "The Society for the Propagation of the Faith" when writing or changing your Will.
<http://www.rcdony.org/mission-office.html>



Attention Snowbirds
going south for the winter!

Notify our office so you don't miss a single issue of the *North Country Catholic*! Call (315) 608-7556 with your winter address.

OBITUARIES

Brownville – Karen L. Montros, 49; Funeral Services Nov. 19, 2015 at Immaculate Conception Church; burial in Dexter Cemetery.

Canton – Brett D. Grandaw, 55; Funeral Services Nov. 24, 2015 at St. Mary's Church; burial in St. Mary's Cemetery.

Carthage – Sharon "Sheri" Ann (Shortt) McIlroy, 71; Funeral Services Nov. 17, 2015 at St. James Church; burial in St. James Cemetery.

Chazy – Margaret C. (Inselberger) Dumas, 89; Funeral Services Nov. 18, 2015 at Sacred Heart Church.

Hogansburg – Joseph P. Jacobs, 79; Funeral Services Nov. 20, 2015 at St. Regis Church; burial in St. Joseph's Cemetery.

Louisville – Daniel J. Lefeve, 60; Funeral Services Nov. 18, 2015 at St. Lawrence Church.

Lowville – Patricia A. (Brown) Gyore, 70; Funeral Services Nov. 20, 2015 at St. Peter's Church; burial in Beaches Bridge Cemetery.

Lyon Mountain – William J. Durnin Sr., 81; Funeral Services Nov. 19, 2015 at St. Bernard's Church; burial in St. Bernard's Cemetery.

Mineville – Irene Marie (Nephew) Brasard, 91; Funeral Services Nov. 18, 2015 at Church of All Saints; burial in St. Peter and Paul's Cemetery.

Moers Forks – Almira A. (LaValley) Lambertson, 72; Funeral Nov. 16, 2015 at St. Ann's Church; burial in parish cemetery.

Moers Forks – Catherine E. (Garrand) Rabideau, 85; Funeral Services Nov. 18, 2015 at St. Ann's Church; burial in parish cemetery.

North Bangor – Omer J. Richer, 94; Funeral Services Nov. 18, 2015 at St. Augustine's Church; burial in parish cemetery.

Norwood – Richard Trivilino, 100; Funeral Services Nov. 20, 2015 at St. Andrew's Church; burial in Calvary Cemetery.

Peru – Richard A. "Rocky" LaPorte, 61; Funeral Services Nov. 18, 2015 at the Hamilton Funeral Home; burial in St. Augustine's Cemetery.

Plattsburgh – Naoma M. (Nadeau) Haley, 100; Funeral Nov. 18, 2015 at St. John's Church; burial in Mt. Carmel Cemetery.

Plattsburgh – Carolyn E. (LaMora) Kyea, 76; Funeral Services Nov. 16, 2015 at St. Peter's Church; burial in St. Mary's of the Lake Cemetery

Plattsburgh – Graziella A. "Grace"

(Poulin) Langlois, 98; Funeral Services Nov. 21, 2015 at St. Peter's Church; burial in parish cemetery.

Port Henry – Sylvia Ann (Woodward) Tursky, 78; Funeral Services Nov. 18, 2015 at St. Patrick's Church.

Redford – Marshall R. LaDuke, 83; Funeral Nov. 21, 2015 at Church of the Assumption; burial in parish cemetery.

Schroon Lake – Patrick G. Hogan, 73; Funeral Services Nov. 19, 2015 at Our Lady of Lourdes Church.


Tupper Lake – Regina LaRocque McGill, 96; Memorial Services to be held.

Tupper Lake – Wilfred Desmond Rushia, 80; Funeral Services Nov. 17 at Holy Name Church; burial in parish cemetery.

Watertown – James R. Hartzell, 82; Funeral Services Nov. 21, 2015 at St. Anthony's Church; burial in Glenwood Cemetery.

West Chazy – John E. Deyo, 52; Funeral Services Nov. 16, 2015 at St. Joseph's Church; burial in Whispering Maples Memorial Gardens.





Support And Pray For Vocations

REQUEST FOR PRIESTS


WOULD YOU PRAY FOR A PRIEST EACH DAY?

PRAYER SUGGESTION

O Jesus, Eternal High Priest, live in (name a priest), act in him, speak in and through him. Think your thoughts in his mind, love through his heart. Give him your own dispositions and feelings. Teach, lead and guide him always. Correct, enlighten and expand his thoughts and behavior. Possess his soul; take over his entire personality and life.


Replace him with yourself. Incline him to constant adoration and thanksgiving; pray in and through him. Let him live in you and keep him in this intimate union always. O Mary, Immaculate Conception, Mother of Jesus and Mother of priests, pray and intercede for (...) Amen.

December



Divine Infancy

DIOCESE OF OGDENSBURG, NY							DECEMBER 2015				
SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY					
		1 BISHOP TERRY R. LAVALLEY	2 REV. THOMAS E. KORNMEYER	3 REV. STEVE KOVACEVICH	4 REV. DONALD F. KRAMBERG	5 REV. ARTHUR J. LABAEE V.F.					
6 REV. ALAN J. LAMICA	7 REV. JAMES F. LAMITTE	8 OUR PASTOR	9 REV. VICTOR E. LAMORE	10 REV. KIR C. LAUZON	11 REV. PAUL E. LEDERMANN	12 REV. CYNDE A. LEWIS					
13 REV. CHRISTOPHER J. LOOBY	14 REV. JOHN J. LOOBY V.F.	15 POPE FRANCIS	16 BENEDICT XVI POPE EMERITUS	17 REV. DOUGLAS J. LUCIA	18 REV. SHANE M. LYNCH	19 REV. DONALD J. MANFRED V.F.					
20 REV. GEORGE F. MAROUN	21 REV. LAWRENCE E. MARULLO	22 RETIRED PRIESTS	23 MSGR. C. JOHN MCAVOY	24 MSGR. ROBERT J. MCCARTHY	25 REV. KEVIN D. MCEWAN	26 REV. J. ROGER MCGUINNNESS					
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Fourth in a series of biographies of 2015 religious jubilarians

Celebrating 65 years as Sisters of St. Joseph

Sister Mary William Argy, SSJ

St. Joseph Sister Mary William Argy is a jubilarian of 65 years.

She was born in 1929, the daughter of William and Mary Brady Argy and had four older brothers and sisters: Richard, Msgr. William Argy, Mary Agnes Hogan, and Sr. Margaret, OSU.

The family then lived in Brownville and later lived in Lyons Fall, and then Harrisville where she graduated from High School in 1947. She completed two years of undergraduate studies at Nazareth College, Rochester.

On September 8, 1949 Sister entered the Sisters of St. Joseph and received the Habit on April 16, 1950. She professed her final vows Aug. 28, 1955 with Bishop Walter Kellenberg of-ficiating.

Sister received a bachelor's degree in Elementary Education from Villanova University PA, and a Master's Degree in Elementary Education from SUNY Potsdam. She received permanent State Certification in Elementary Education, New York State Administration, and Supervision at SUNY Plattsburgh.

Sister completed post graduate studies and workshops for professional, theological and spiritual updating at Notre Dame, Indiana, St. Lawrence Univer-



Sr. Mary William

sity, and one year a Galilee Institute for Spirituality in Arnprior, Canada.

Sister Mary William taught at the elementary level at Our Lady of the Sacred Heart and Holy Family Schools, both in Watertown; St. Mary's in Massena; St. James, Gouverneur, where she served a teaching principal and superior; Holy Name School AuSable Forks; and again at Our Lady of the Sacred Heart School in Watertown, where she was Supervising Principal. She was Administrator Assistant to the Diocesan Superintendent of Education for five years.

Sister was a member of the Sisters of St. Joseph General Council, Mater Dei College Board of Trustees, Assistant Director of the



Sr. Catherine Laboure

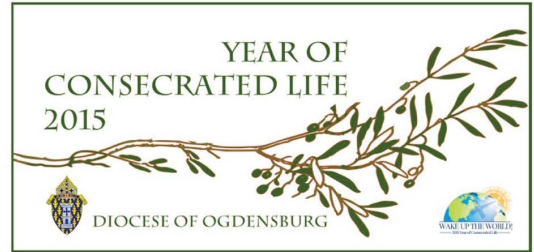
Junior Professed Sisters.

During the last 23 years of service in Diocese of Ogdensburg, Sister served as Pastoral Assistant at St. Peter's in Lowville, and then at St. Patrick's Church in Watertown.

In 2008 Sister Mary William retired to the Motherhouse in Watertown where she is helping to prepare lay men and women candidates for the Sisters of St. Joseph Associates' Program.

She is assistant to the House Superior, catalogues library books on computer, drives Sisters to appointments, keeps up on her hobby of sewing and various other kinds of needle work.

Sister Mary William finds it a wonderful blessing to have more time for prayer and spiritual reading.



Sister Catherine Laboure Goodbout, SSJ

Sister Catherine Laboure Goodbout is also celebrating 65 years of religious life.

A native of Canton, she is the daughter of the late Ernest and Mary LaPierre Goodbout.

Sister Catherine graduated from Canton High School in 1936 and received a bachelor's degree in education from Potsdam State University College.

Sister Catherine worked as a secretary at St. Lawrence University, Canton, before entering the Sisters of St. Joseph on March 24, 1950.

She received the habit six months later and professed her final vows on September 24, 1955.

Sister Catherine taught at the primary level at various schools in the diocese including St. John's, Morristown; Holy Name, AuS-

able Forks; St. Joseph the Worker, Mineville; St. James, Gouverneur; St. Joseph's, Massena; St. Andrew's Norwood; and Holy Name School, Tupper Lake.

Sister Catherine also taught catechism and made home visits for parishioners at St. Cecilia's, Adams, and Holy Name, AuSable Forks; where she served as school secretary and librarian.

Since retiring in 1995, Sister Catherine has resided at the Motherhouse in Watertown, where, for more than 15 years, she made home and hospital visits to shut-ins and patients at local nursing homes and hospitals.

Sister Catherine looks for people with whom she can play pinocle on a regular basis.

Today, Sister Catherine ministers to her community's sisters who live at the Motherhouse infirmary.

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